

### Fiscal Impact Statement

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and annualized costs. Include all related costs necessary to place the asset in service.

**Description:** Approval to authorize the Chief Procurement Officer to execute Amendment No. 9 with LaserCraft, Inc. for Red Light Violation Cameras and Citation System. The amendment extends the term three (3) years at the same pricing, terms and conditions under the current Agreement. The extended contract would be in place through December 31, 2023. The billing schedule is \$3,500 per camera per month with a maximum of 44 cameras in operation.

### Expenses

Will the action be funded from the Department's current year budget? x Yes ☐ No

If No, please identify how this action will be funded, including any proposed Budget Resolution Committee (BRC) action(s). (enter text here)

|                     | Current Fiscal Year<br>Cost Estimate | Estimated Annualized<br>Cost Thereafter |
|---------------------|--------------------------------------|---|
| Personnel           | \$0                                  | \$0                                     |
| Operating/Capital   | \$1,848,000                          | \$1,848,000                             |
| <b>Total Amount</b> | \$1,848,000                          | \$1,848,000                             |

Comments (optional): (enter text here)

### Revenues

What is the source of any revenue and the estimated amount? Revenue is generated from fines paid from violators. A three-year average of collections by month has generated approx. \$284,000 Amount \$3,400,000 (average projection)

Is this recurring revenue? x Yes ☐ No

Comments (optional): (enter text here)

### Funding

Expenses/Revenues will be recorded to:

|                           | Source #1                   | Source #2                | Source #3                |
|---------------------------|-----------------------------|--------------------------|--------------------------|
| Fund                      | 0001 F General Fund         | <u>(enter text here)</u> | <u>(enter text here)</u> |
| Department /Division      | TRN/TRE                     | <u>(enter text here)</u> | <u>(enter text here)</u> |
| Cost Center/Project/Grant | TRE0008 C Red Light Cameras | <u>(enter text here)</u> | <u>(enter text here)</u> |
| <b>Total Amount</b>       | \$1,848,000                 | \$0                      | \$0                      |