

### Fiscal Impact Statement

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and annualized costs. Include all related costs necessary to place the asset in service.

**Description: Small Business Façade, Site Improvement and Adaptive Reuse Program Agreement between TBSM Coporation dba JuiceBar and the City of Orlando:** The FSARP is an interest free deferred loan for façade, site, life safety and mechanical, electrical and plumbing improvements, related to changes of use, available to new and existing commercial property and business owners in the City of Orlando. The program, which was approved by the City Council on November 13, 2006, provides assistance with costs related to exterior physical and site improvements as well as life safety and mechanical, electrical and/or plumbing improvements related to changes of use. The FSARP offers matching loan funds to off-set the costs of design and façade/ site improvement expenses such as painting, wall repair or cleaning; window repair or replacement; awnings; new or replacement signage; lighting; door repair or replacement; parking lot upgrades; fencing; and life safety and mechanical, electrical and/or plumbing improvements, related to changes of use, such as fire walls, sprinklers and alarms. Under the program, the City will loan 50% to 80% of the total project cost. Total loan assistance from the City shall not exceed \$20,000 for façade and site improvements, \$40,000 for mechanical, electrical or plumbing improvements only for changes of use or \$50,000 for a combination of façade, site and interior life safety/and or MEP improvements related to changes of use. Total eligible project costs for TBSM Coporation dba JuiceBar under the FSARP are \$6,645. The FSARP Committee recommended approval of funding in the amount of \$5,316 for façade improvements. The project breakdown is as follows: Install new front doors, install new front and west windows and a wall mural.

#### Expenses

Will the action be funded from the Department's current year budget? ☒ Yes ☐ No

If No, please identify how this action will be funded, including any proposed Budget Resolution Committee (BRC) action(s). (enter text here)

	Current Fiscal Year Cost Estimate	Estimated Annualized Cost Thereafter
Personnel	\$0	\$0
Operating/Capital	\$5,316	\$0
<b>Total Amount</b>	<b>\$5,316</b>	<b>\$0</b>

Comments (optional): (enter text here)

#### Revenues

What is the source of any revenue and the estimated amount? (enter text here) Amount \$0

Is this recurring revenue? ☐ Yes ☐ No

Comments (optional): (enter text here)

#### Funding

Expenses/Revenues will be recorded to:

	Source #1	Source #2	Source #3
Fund	General Fund 0001_F	<u>(enter text here)</u>	<u>(enter text here)</u>
Department /Division	EDV	<u>(enter text here)</u>	<u>(enter text here)</u>

Cost Center/Project/Grant	EDV0002 C	(enter text here)	(enter text here)
Total Amount	\$5,316	\$0	\$0