

ORLANDO'S GREEN BUILDING INCENTIVE PROGRAM



Buildings are the single-largest user of energy in Orlando and account for nearly 80% of Orlando's total emissions. When we make buildings more energy efficient, owners and tenants can save money on utilities, lower operating costs, and reduce pollution.

WHAT IS THE GREEN BUILDING INCENTIVE PROGRAM (GBIP)?

GBIP encourages developers to build sustainably through a City of Orlando property tax rebate. Multi-family and non-residential buildings are eligible when:

- New construction or undergoing a substantial enlargement
- Project achieves LEED Silver certification or higher

This 5-year pilot program (2021-2025) provides a performance-based one time rebate incentive at three levels:

- ✓ LEED Silver receives **50%** rebate
- ✓ LEED Gold receives **75%** rebate
- ✓ LEED Platinum receives **100%** rebate

WHO BENEFITS?

DEVELOPERS: Increased value; recognition of leadership, recoup costs with GBIP

TENANTS: Lower operating costs, decreased water and energy consumption, increased occupancy rates

EMPLOYEES: Health and productivity

COMMUNITY: Reduced greenhouse gas emissions, better mobility options, decreased pressure on natural resources and electrical grid

WHAT WOULD THIS LOOK LIKE?

On the first year of property taxes, an office building valued similarly to the Citrus Center would receive an incentive up to \$250,000 for building and certifying LEED Gold.

PROCESS FOR DEVELOPERS

