

Fiscal Impact Statement

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and annualized costs. Include all related costs necessary to place the asset in service.

Description: The purpose of the Ride DTO Program (Program) is to encourage the retention of downtown businesses by increasing consumer spending and visitation in the Area by improving accessibility by temporarily funding on-demand rideshare within the Area. The Program will provide on-demand shuttle services in electric vehicles within the Downtown Community Redevelopment Area. The services are aimed at serving visitors, residents, and workers by offering a convenient and efficient mobility option that will allow riders to request pick-up and drop-off within the downtown CRA for only \$1.00 per ride. Ride DTO will operate for 10 hours a day, seven days a week, with a maximum of 70 hours per vehicle per week. The cost of this program for one year is \$595,712.50.

Expenses

Will the action be funded from the Department's current year budget? Yes No

If No, please identify how this action will be funded, including any proposed Budget Resolution Committee (BRC) action(s). (enter text here)

	Current Fiscal Year Cost Estimate	Estimated Annualized Cost Thereafter
Personnel	\$0	\$0
Operating/Capital	\$595,712.50	\$0
Total Amount	\$595,712.50	\$0

Comments (optional): This agreement does allow the ability to extend twice at one-year increments with an annual adjustment and increase of 3% per annum over the prior year.

Revenues

What is the source of any revenue and the estimated amount? (enter text here) Amount \$0

Is this recurring revenue? Yes No

Comments (optional): (enter text here)

Funding

Expenses/Revenues will be recorded to:

	Source #1	Source #2	Source #3
Fund	1250 F	<u>(enter text here)</u>	<u>(enter text here)</u>
Department /Division	EDV/CRA	<u>(enter text here)</u>	<u>(enter text here)</u>
Cost Center/Project/Grant	CRA0017 P	<u>(enter text here)</u>	<u>(enter text here)</u>
Total Amount	\$595,712.50	\$0	\$0