



Briefing Sheet: Green Building Incentive Program pilot

Goals:

The Green Building Incentive Program (GBIP) is designed to foster the development of high-performance buildings throughout the City in order to achieve the City's goals identified in the Community Sustainability Action Plan (2018) and strives to build a sustainable development market that leads to a more vibrant city to live, work, and play.

"Our vision is to transform Orlando into one of the most environmentally-friendly, economically and socially vibrant communities in the nation." - Mayor Buddy Dyer

The Community Sustainability Action Plan includes 2040 goals such as:

- Reduce greenhouse gas emissions by 90% from 2007 levels by 2040.
- Obtain 100% of electricity from clean, renewable sources city wide by 2050.
- Reduce gross potable water consumption per capita by 20%.
- Increase number of lakes meeting good water quality standard
- Majority of trips made by foot, bike, carpooling, or transit.
- Achieve a Gold ranking for the League of American Bicyclists Bicycle Friendly Community Score.
- Increase miles of safe, sustainable transportation infrastructure (bike lanes and paths, transit lines and sidewalks).
- Increase the use of electric vehicles (EVs) and alternative fuel vehicles throughout the city.
- Attain a "good" rating on the Air Quality Index (AQI) 365 days/year.

The program supports these goals by incentivizing developers to build beyond the Florida building code and to achieve globally recognized Leadership in Energy and Environment (LEED) standards. LEED is proven to improve building performance through requirements in criteria such as: Location and Transportation, Sustainable Sites, Water Efficiency, Energy and Atmosphere, Materials and Resources, Indoor Environmental Quality, and Innovation. Developing to achieve higher performance in these areas will help achieve Orlando's Community Action Plan goals.

Community benefits:

- Community: Reduced greenhouse gas emissions, increased mobility opportunities, decreased pressure on water, electric, and other limited resources
- Developers: Increased property value, leadership recognition, recaptured cost
- Owners: Increased occupancy rates
- Tenants: Lowered operating costs, decreased energy and water consumption



- Employees: Increased health, comfort and productivity

Eligible developments:

- Commercial (including multi-family); and
- New construction and substantial enlargements

Incentive:

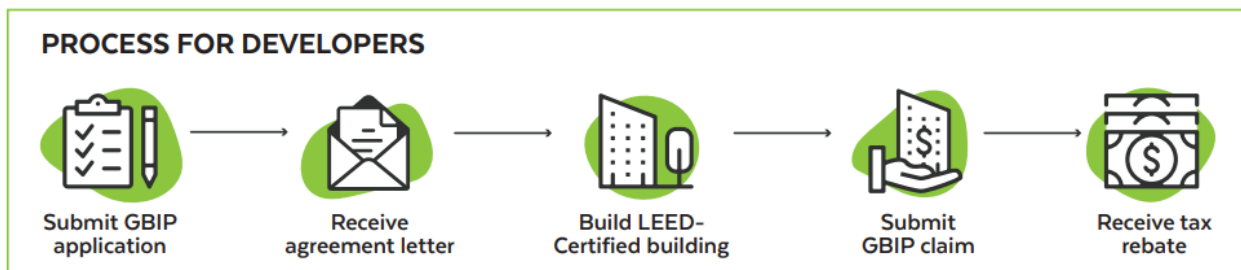
- LEED Silver: 50% one-time tax-rebate
- LEED Gold: 75% one-time tax-rebate
- LEED Platinum 100% one-time tax-rebate

Key parameters:

- Program cap: \$2.5 million program cap will influence \$375 million of development
- Program duration: 5-years (2021-2025)

Max incentive per project: \$250,000

Process:



Funding:

- The program incentive is a tax increment rebate on new construction and substantial enlargements. This one-year tax increment rebate is new tax revenue foregone for one year of the awarded project at 50%, 75% or 100% depending upon the level of LEED certification achieved.