

### Fiscal Impact Statement

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and annualized costs. Include all related costs necessary to place the asset in service.

**Description:** In 2006, the Orlando City Council approved an Agreement with the Community Foundation of Central Florida, Inc. (now called the Central Florida Foundation) to establish the Legacy Trust for Orlando Children ("Legacy Trust"), thus creating a mechanism for making grants to non-profit organizations that support the academic, social and economic success of low-income children in the City of Orlando, starting in Parramore via Parramore Kidz Zone. The program is now being replicated in three additional neighborhoods: Engelwood, Holden Heights, and Mercy Drive.

### Expenses

Will the action be funded from the Department's current year budget? ☒ Yes ☐ No

If No, please identify how this action will be funded, including any proposed Budget Resolution Committee (BRC) action(s). N/A

	<b>Current Fiscal Year Cost Estimate</b>	<b>Estimated Annualized Cost Thereafter</b>
Personnel	\$0	\$0
Operating/Capital	\$1,500,000	\$0
<b>Total Amount</b>	\$1,500,000	\$0

Comments (optional): Total approved funding for Kidz Zones in FY21 was a total of \$1,975,000. The breakdown of neighborhood is as follows: Parramore (\$575,000) Engelwood (\$575,000), Holden Heights (\$575,000), and Mercy Drive (\$250,000). Initial dispersal will be \$1,500,000 to all four (4) sites. The remaining \$475,000 will be dispersed later in the fiscal year.

### Revenues

What is the source of any revenue and the estimated amount? N/A Amount \$0

Is this recurring revenue? ☐ Yes ☐ No

Comments (optional): By approving this agenda item, the Orlando City Council will authorize a grant in the amount of \$1,500,000 to the Central Florida Foundation, to be deposited into the Legacy Trust for Orlando Children.

### Funding

Expenses/Revenues will be recorded to:

	<b>Source #1</b>	<b>Source #2</b>	<b>Source #3</b>
Fund	0001 F General Fund	(enter text here)	(enter text here)
Department /Division	FPR	(enter text here)	(enter text here)
Cost Center/Project/Grant	FPR0003 C Children and Education	(enter text here)	(enter text here)
<b>Total Amount</b>	\$1,500,000	\$0	\$0