



MINUTES FROM MEETING – SEPTEMBER 18, 2024

The meeting was held on Wednesday, September 18, 2024, in the Veterans Conference room on the second floor of City Hall. Chairman Zabin called the meeting to order at 9:05 AM. The Board had a quorum.

<u>Members</u>	<u>Also Present</u>
Douglas Zabin	Bonni Jensen, Board Attorney
Jason Franklin	Andrea Morgan, Department Advocate
Quincy Schider-Heisel (Absent)	Shannon Hicks, Executive Director Police & Firefighters' Pension Funds
Mario Garcia	Michele Keane, Pension Coordinator
Katrina Laudeman	

1) PUBLIC COMMENT

Chairman Zabin asked for public comment. There was none.

2) APPROVAL OF MINUTES – AUGUST 21, 2024

A MOTION TO APPROVE THE MINUTES OF THE AUGUST 21, 2024 MEETING was made by Mr. Franklin and seconded by Ms. Laudeman; **MOTION CARRIED UNANIMOUSLY.**

3) CONSENT AGENDA

A MOTION TO APPROVE THE CONSENT AGENDA was made by Mr. Franklin and seconded by Ms. Laudeman, **MOTION CARRIED UNANIMOUSLY.**

Chairman Zabin stated Amanda Adams had died on August 16, 2024 and called for a moment of silence in her honor.

4) PENDING / OLD BUSINESS UPDATE (Taken out of order)

a. Disability Update

France (Anthony) Felix

Chairman Zabin stated there is no update on Mr. Felix's case.

Jimmy Madriaga Jr.

Chairman Zabin noted there is not an update on Mr. Madriaga's case.

Matthew Erdmann

Chairman Zabin stated Mr. Erdmann had his surgery on August 27, 2024.

Leslie Kinsella

Chairman Zabin stated Mr. Kinsella submitted his application and a Physician's Report on September 17, 2024.

b. Securities Litigation Update

Chairman Zabin asked if there was anything to add to the report? Mr. Hick stated there was not.

c. Nyhart Contract Updated and Signing

Chairman Zabin noted the Nyhart contract was approved by the Board at the June 26, 2024 meeting. Ms. Jensen noted the contract has been amended to include provisions for public records and using the E-Verify system.

A MOTION TO APPROVE THE AMENDED NYHART CONTRACT was made by Mr. Franklin and seconded by Ms. Laudeman, **MOTION CARRIED UNANIMOUSLY.**

5) NEW BUSINESS

a. 2023 Premium Tax Distribution

Chairman Zabin stated the 2023 Premium Tax Distribution has been received from the State of Florida. Ms. Laudeman will be working on the allocations and will share them with the trustees.

b. Five Below Discussion

Ms. Jensen stated she was contacted by securities monitor, Bernstein, Litowitz, Berger & Grossman LLP, "BLBG" regarding Five Below. BLBG found a loss in the portfolio and wants to see if the Firefighters' Pension Board would like to pursue it. She added the Police Pension Board is already seeking to be included as lead plaintiff. The trustees expressed their interest in pursuing the litigation and Ms. Jensen agreed to bring a contract to the October meeting.

c. Other Business

Ms. Laudeman presented Chairman Zabin with an award and thanked him for his twelve years of service to the Firefighters' Pension Board. Chairman Zabin thanked everyone for their help with the Board. He noted the election results are expected on September 20th and the trustees will be announced.

6) ADJOURNMENT

A MOTION TO ADJOURN THE MEETING was made by Mr. Franklin and seconded by Mr. Garcia; **MOTION CARRIED UNANIMOUSLY.** The meeting adjourned at 9:22 AM.

Respectfully submitted,

Michele Keane

Michele Keane
Pension Coordinator