



MINUTES FROM MEETING –JUNE 26, 2024

The meeting was held on Wednesday, June 26, 2024. Chairman Zabin telephoned Mr. Schider-Heisel and Ms. Jensen and called the meeting to order at 9:02 AM. The Board had a quorum.

<u>Members</u>	<u>Also Present</u>
Douglas Zabin	Bonni Jensen, Board Attorney (by phone)
Jason Franklin	Shannon Hicks, Executive Director
Quincy Schider-Heisel (By phone)	Andrea Morgan, Department Advocate
Mario Garcia	Edward Angelotti, Health & Safety Officer
Katrina Laudeman	Michele Keane, Pension Coordinator

1) PUBLIC COMMENT

Chairman Zabin asked for public comment. There was none.

2) APPROVAL OF MINUTES – May 15, 2024

Ms. Laudeman noted Mr. Hicks' title was incorrect in the minutes. **A MOTION TO APPROVE THE MINUTES OF THE MAY 15, 2024 MEETING, WITH MR. HICKS' CORRECT TITLE**, was made by Mr. Franklin and seconded by Mr. Schider-Heisel; **MOTION CARRIED UNANIMOUSLY.**

3) CONSENT AGENDA

A MOTION TO ACCEPT THE CONSENT AGENDA was made by Mr. Franklin and seconded by Mr. Schider-Heisel; **MOTION CARRIED UNANIMOUSLY.**

4) PENDING / OLD BUSINESS UPDATE

a. Disability Update

Nicholas Ingargiola

Chairman Zabin noted Mr. Ingargiola's and Ms. Adams' Independent Medical Examination ("IME") results have been received and checked the trustees' availability to attend the July 17, 2024 meeting. Mr. Schider-Heisel asked to attend through Zoom. Chairman Zabin asked Ms. Jensen if this was a problem and she said it was not. She did request that the attorneys for both applicants be made aware of the situation to confirm this is acceptable with them. Ms. Jensen stated that Dr. Katta had not completed the cancer presumption document for either Mr. Ingargiola or Ms. Adams. The document will be sent to the doctor and added to the disability notebooks once completed.

Amanda Adams

Ms. Adams' case was addressed with Mr. Ingargiola's case above.

France (Anthony) Felix

Ms. Jensen asked about the timeline for Ms. Felix. Chairman Zabin asked Ms. Jensen if her office is working on the Public Safety Officers' Benefits Program, ("PSOB") for Ms. Felix. Ms. Jensen will check on this. She did confirm the office is working on the PSOB paperwork for Mr. Huggins.

Jimmy Madriaga Jr.

Chairman Zabin stated Mr. Madriaga is still working on his notebook.

Matthew Erdmann

Chairman Zabin noted Mr. Erdmann is also working on this notebook.

Leslie Kinsella

Chairman Zabin added that Mr. Kinsella has received his application from Chief Angelotti.

b. Securities Litigation Update

Chairman Zabin asked if Mr. Hicks had any additional information. He did not.

c. Salary Explanation

Mr. Hicks explained that the software system used by the City, Pension Gold, had pulled in an extra pay period resulting in the higher numbers. Ms. Laudeman confirmed with Nyhart that this will not cause a problem and will correct itself through future valuations.

d. Nyhart Contract Renewal Discussion

Chairman Zabin stated the terms were very similar to the previous contract and he was satisfied with the service they provide. Ms. Jensen added their pricing is in line with the market. The increase is still based upon the CPI-U South Urban Area, as in the previous contract.

A MOTION TO APPROVE THE RENEWAL OF THE NYHART CONTRACT was made by Mr. Franklin and seconded by Mr. Garcia; **MOTION CARRIED UNANIMOUSLY.**

- e. Ms. Jensen noted she had combined the beneficiary designation form for the Refund of Contributions and Monthly Benefits into one form. She added all DROP documents have been combined into one packet of three forms. All forms now include cell phone numbers and email addresses to make it easier to contact individuals. Ms. Jensen asked if the Board is ready to adopt the new forms and if the benefits department has been able to review them. Ms. Keane will share the forms with benefits to see if they have anything to add. Once the benefits department is satisfied, the forms will be reviewed by the trustees before adopting the changes. Chairman Zabin thanked Ms. Jensen for her assistance.

4) NEW BUSINESS

a. Policies 21 - 25 Review

1. Policy 21 – Effective Date of Service Retirement and Disability Retirement

Chairman Zabin stated there were not any changes to the policy other than the review dates.

2. Policy 22 – Cancer Presumption

Chairman Zabin noted the forms that have been attached to the policy. Ms. Jensen pointed out a misspelled word on page two, under forms, that will be corrected.

3. Policy 23 – Governing the Use of Audio-Video Conferencing or Teleconferencing to Conduct Virtual Public Board of Trustee Meetings

Chairman Zabin, Ms. Jensen, and Ms. Laudeman agreed the policy should be rescinded as it refers to Executive Order 20-52, which is no longer in effect. A new policy using audio-video conferencing or teleconferencing will be developed later that follows the City policy. Ms. Jensen stated there must be a quorum in the room for a meeting to be conducted. If a trustee is attending virtually, they can vote on the agenda items. However, the Board must first need to make a motion to allow that person to vote.

4. Policy 24 – Actuarial Equivalence and Actuarial Equivalent Definition

Chairman Zabin noted there were not any changes to the policy other than the review date.

5. Policy 25 – Contractual Provisions for Investment Managers

Chairman Zabin stated this policy became effective on February 1, 2024 and does not need to be reviewed.

A MOTION TO ADOPT POLICIES 21, 22 AND 24 was made by Mr. Franklin and seconded by Mr. Schider-Heisel; **MOTION CARRIED UNANIMOUSLY.**

A MOTION TO RESCIND POLICY 23 was made by Mr. Franklin and seconded by Ms. Laudeman, **MOTION CARRIED UNANIMOUSLY.**

5) **ADJOURNMENT**

A MOTION TO ADJOURN was made by Mr. Franklin and seconded by Mr. Garcia: **MOTION CARRIED UNANIMOUSLY.** The meeting adjourned at 9:25 AM.

Respectfully submitted,

Michele Keane

Michele Keane
Pension Coordinator