



Fiscal Impact Statement

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and annualized costs. Include all related costs necessary to place the asset in service.

Description: | The Parks Division, Procurement and Contracts Division have evaluated the bids for IFB20-0206 and recommends awarding to the lowest, responsive and responsible bidder, Vital Signs of Orlando, Orlando, Florida, for the City of Orlando Parks Signs. The initial contract is three years with an option to renew for two additional one-year terms. Based on prior usage reports and information provided by the primary user, the estimated expenditure for the initial three year term is estimated at \$1,364,475. |

Expenses

Will the action be funded from the Department's current year budget? ☒ Yes ☐ No

If No, please identify how this action will be funded, including any proposed Budget Resolution Committee (BRC) action(s). (enter text here)

| | Current Fiscal Year Cost Estimate | Estimated Annualized Cost Thereafter |
|---------------------|--------------------------------------|---|
| Personnel | \$0 | \$0 |
| Operating/Capital | \$121,206 | \$454,825 |
| Total Amount | \$121,206 | \$454,825 |

Comments (optional): | This is an indefinite quantity contract; whereas, actual expenditures will vary as usage will be on an as needed basis at the established unit prices and available funding. Current Fiscal Year Cost Estimate (\$121,206) prorated for 3 months.

Revenues

What is the source of any revenue and the estimated amount? N/A) Amount \$0

Is this recurring revenue? ☐ Yes ☐ No

Comments (optional): |

Funding

Expenses/Revenues will be recorded to:

| | Source #1 | Source #2 | Source #3 |
|---------------------------|---------------------|-------------------|-------------------|
| Fund | 0001 F General Fund | (enter text here) | (enter text here) |
| Department /Division | FPR/PKS | (enter text here) | (enter text here) |
| Cost Center/Project/Grant | PKS0004 C | (enter text here) | (enter text here) |
| Total Amount | \$121,206 | \$0 | \$0 |