

Fiscal Impact Statement

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and annualized costs. Include all related costs necessary to place the asset in service.

Description: Lease Agreement with Big Storm Pinellas, LLC for Restaurant Space at Amway Center

Expenses

Will the action be funded from the Department's current year budget? ☐ Yes ☐ No

If No, please identify how this action will be funded, including any proposed Budget Resolution Committee (BRC) action(s). (enter text here)

	Current Fiscal Year Cost Estimate	Estimated Annualized Cost Thereafter
Personnel	\$0	\$0
Operating/Capital	\$0	\$0
Total Amount	\$0	\$0

Comments (optional): (enter text here)

Revenues

What is the source of any revenue and the estimated amount? Rent Other Taxable Amount Minimum rent of \$18,000 annually for Years 1 - 4, 10% increase in 5th year and 2% annual increase thereafter.

Is this recurring revenue? ☒ Yes ☐ No

Comments (optional): Monthly rental fee is \$1,500 per month or 10% of monthly gross income, whichever is greater

Funding

Expenses/Revenues will be recorded to:

	Source #1	Source #2	Source #3
Fund	<u>4001 F Orlando Venues Enterprise Fund</u>	<u>(enter text here)</u>	<u>(enter text here)</u>
Department /Division	<u>Orlando Venues/Amway Center</u>	<u>(enter text here)</u>	<u>(enter text here)</u>
Cost Center/Project/Grant	<u>VEN0004 C</u>	<u>(enter text here)</u>	<u>(enter text here)</u>
Total Amount	\$18,000	\$0	\$0