

**Fiscal Impact Statement**

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and annualized costs. Include all related costs necessary to place the asset in service.

**Description:** Lease Agreement between City of Orlando and 4Roots Foundation, Inc. City is developing approximately 100 acres of real property as a public park and tennis center, located south of Princeton Street and east of John Young Parkway, "Property." Under the terms of the Lease Agreement, the City would lease approximately 18 acres of the southern portion of the Property to 4Roots Foundation, Inc., (a non-profit corporation engaged in charitable purposes) for the establishment of an educational farming and agriculture project for community benefit, "Project." 4Roots is solely responsible for construction of the Project and for operation and maintenance. In compliance with the terms of the deed by which the City acquired the Property, the Lease is at no cost to 4Roots. In addition, the City will provide \$900,000 in reimbursement to 4Roots for certain construction costs related to the \$8,000,000 project.

**Expenses**

Will the action be funded from the Department's current year budget?  Yes  No

If No, please identify how this action will be funded, including any proposed Budget Resolution Committee (BRC) action(s). (enter text here)

	<b>Current Fiscal Year Cost Estimate</b>	<b>Estimated Annualized Cost Thereafter</b>
Personnel	\$0	\$0
Operating/Capital	\$900,000	\$0
<b>Total Amount</b>	\$900,000	\$0

Comments (optional): (enter text here)

**Revenues**

What is the source of any revenue and the estimated amount? (enter text here) Amount \$0

Is this recurring revenue?  Yes  No

Comments (optional): (enter text here)

**Funding**

Expenses/Revenues will be recorded to:

	<b>Source #1</b>	<b>Source #2</b>	<b>Source #3</b>
Fund	3001 F Capital Improvements Fund	<u>(enter text here)</u>	<u>(enter text here)</u>
Department /Division	NDG/CIP	<u>(enter text here)</u>	<u>(enter text here)</u>
Cost Center/Project/Grant	CIP0258_P Packing District - 4Roots Farm	<u>(enter text here)</u>	<u>(enter text here)</u>
<b>Total Amount</b>	\$900,000	\$0	\$0