

Fiscal Impact Statement

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and annualized costs. Include all related costs necessary to place the asset in service.

Description: The Creative Village Streetscape Design Guidelines recommend that a specific tree grate designed and produced by Iron Age Designs be added to tree wells to expand the pedestrian travel area of the sidewalks while still integrating street trees. Careful consideration was taken to select a tree grate that is not only aesthetically appropriate, but also pedestrian-friendly. CRA staff is interested in establishing a contract with Iron Age Designs that will allow for the purchase of the above-referenced tree grates for the Creative Village site.

Expenses

Will the action be funded from the Department's current year budget? ☒ Yes ☐ No

If No, please identify how this action will be funded, including any proposed Budget Resolution Committee (BRC) action(s).

	Current Fiscal Year Cost Estimate	Estimated Annualized Cost Thereafter
Personnel	\$0	\$0
Operating/Capital	\$219,121.00	\$20,000.00
Total Amount	\$219,121.00	\$20,000.00

Comments (optional): There will be an initial purchase of \$219,121.00 in FY2018/2019, however, the contract is for a three year term and it is estimated that an additional \$20,000.00 in tree grates will need to be acquired in the subsequent fiscal years.

Revenues

What is the source of any revenue and the estimated amount? N/A Amount \$0

Is this recurring revenue? ☐ Yes ☐ No

Comments (optional): (enter text here)

Funding

Expenses/Revenues will be recorded to:

	Source #1	Source #2	Source #3
Fund	<u>1250 F CRA Operating Fund</u>	<u>(enter text here)</u>	<u>(enter text here)</u>
Department /Division	<u>DDB/CRA</u>	<u>(enter text here)</u>	<u>(enter text here)</u>
Cost Center/Project/Grant	<u>CRA0017 P DTO Implemenation</u>	<u>(enter text here)</u>	<u>(enter text here)</u>
Total Amount	\$219,121.00	\$0	\$0