

### Fiscal Impact Statement

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and annualized costs. Include all related costs necessary to place the asset in service.

**Description:** Over the last two years, the Community Redevelopment Agency has purchased over 400 snowflake decorations for placement on light poles within the Downtown CRA Area. Staff is recommending additional snowflake lights be purchased for the 2019 holiday season. The recommended lights are the same 42" custom snowflake lights constructed of powder coated aluminum and pure white LED lights, which are solely manufactured by Blachere Illumination. Staff recommends purchasing an additional 235 units for a total price, including packing and shipping, of approximately \$185,155.00. These lights would be displayed in various high-traffic corridors throughout downtown, including, but not limited to, Orange Avenue and Rosalind Ave.

### Expenses

Will the action be funded from the Department's current year budget? ☒ Yes ☐ No

If No, please identify how this action will be funded, including any proposed Budget Resolution Committee (BRC) action(s).

	<b>Current Fiscal Year Cost Estimate</b>	<b>Estimated Annualized Cost Thereafter</b>
Personnel	\$0	\$0
Operating/Capital	\$92,577.50	\$92,577.50
<b>Total Amount</b>	<b>\$92,577.50</b>	<b>\$92,577.50</b>

Comments (optional): This purchase would be funded over two fiscal years with the following split: FY2018/2019 \$92,577.50 and FY2019/2020 \$92,577.50.

### Revenues

What is the source of any revenue and the estimated amount? N/A Amount \$0

Is this recurring revenue? ☐ Yes ☐ No

Comments (optional): (enter text here)

### Funding

Expenses/Revenues will be recorded to:

	<b>Source #1</b>	<b>Source #2</b>	<b>Source #3</b>
Fund	1250 F CRA Operating Fund	(enter text here)	(enter text here)
Department /Division	CRA	(enter text here)	(enter text here)
Cost Center/Project/Grant	CRA0011 P Downtown Lighting	(enter text here)	(enter text here)
Total Amount	\$185,155.00	\$0	\$0