

Fiscal Impact Statement

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and annualized costs. Include all related costs necessary to place the asset in service.

Description: The Community Redevelopment Agency will be updating the vehicular wayfinding sign system throughout the downtown area. This will include replacing all sign blades, along with adding and replacing missing signs. The current wayfinding signs have been in place for nearly a decade and show significant signs of wear & tear, are in need of updating, new signs need to be added given new development in the area, and replacements need to be installed for those that are missing.

Expenses

Will the action be funded from the Department's current year budget? ☒ Yes ☐ No

If No, please identify how this action will be funded, including any proposed Budget Resolution Committee (BRC) action(s). N/A

	Current Fiscal Year Cost Estimate	Estimated Annualized Cost Thereafter
Personnel	<u>\$0</u>	<u>\$0</u>
Operating/Capital	\$282,186.60	<u>\$0</u>
Total Amount	\$282,186.60	<u>\$0</u>

Comments (optional): N/A

Revenues

What is the source of any revenue and the estimated amount? N/A Amount \$0

Is this recurring revenue? ☐ Yes ☐ No

Comments (optional): N/A

Funding

Expenses/Revenues will be recorded to:

	Source #1	Source #2	Source #3
Fund	<u>1250</u>	<u>0</u>	<u>0</u>
Department /Division	<u>EDV/CRA</u>	<u>0</u>	<u>0</u>
Cost Center/Project/Grant	<u>CRA0017 P</u>	<u>0</u>	<u>0</u>
Total Amount	\$282,186.60	<u>\$0</u>	<u>\$0</u>