

Fiscal Impact Statement

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and annualized costs. Include all related costs necessary to place the asset in service.

Description: Approving the FY 2018-2019 Community Development Block Grant (CDBG) grant agreement between the City of Orlando and the Village of Orlando, Inc. located at 3032 Monte Carlo Trail, Orlando, Florida 32805 for CDBG funding in the amount of One Hundred Fifty-Two Thousand Dollars (\$152,000.00) to completely re-wire and upgrade the electrical system of 38 affordable housing units located at 2919 Orange Center Boulevard, Orlando, Florida 32805.

Expenses

Will the action be funded from the Department's current year budget? ☒ Yes ☐ No

If No, please identify how this action will be funded, including any proposed Budget Resolution Committee (BRC) action(s). (enter text here)

	Current Fiscal Year Cost Estimate	Estimated Annualized Cost Thereafter
Personnel	\$0	\$0
Operating/Capital	\$152,000.00	\$0
Total Amount	\$152,000.00	\$0

Comments (optional): (enter text here)

Revenues

What is the source of any revenue and the estimated amount? (enter text here) Amount \$0

Is this recurring revenue? ☐ Yes ☐ No

Comments (optional): (enter text here)

Funding

Expenses/Revenues will be recorded to:

	Source #1	Source #2	Source #3
Fund	1200 F	<u>(enter text here)</u>	<u>(enter text here)</u>
Department /Division	HSG	<u>(enter text here)</u>	<u>(enter text here)</u>
Cost Center/Project/Grant	HSG0199 G	<u>(enter text here)</u>	<u>(enter text here)</u>
Total Amount	\$152,000.00	\$0	\$0