

Fiscal Impact Statement

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and annualized costs. Include all related costs necessary to place the asset in service.

Description: As part of the FY18-19 budget review and approval process, City Council approved funding for the Community Investment Program grants. Approval is now being requested for distribution of the approved funds to the agencies in the amounts specified in "Exhibit A". A draft of the funding agreement is attached. After execution, copies of each signed agreement will be kept on file in the City Clerk's Office for review.

Expenses

Will the action be funded from the Department's current year budget? ☒ Yes ☐ No

If No, please identify how this action will be funded, including any proposed Budget Resolution Committee (BRC) action(s). (enter text here)

	Current Fiscal Year Cost Estimate	Estimated Annualized Cost Thereafter
Personnel	\$0	\$0
Operating/Capital	\$2,265,013	\$0
Total Amount	\$2,265,013	\$0

Comments (optional): (enter text here)

Revenues

What is the source of any revenue and the estimated amount? (enter text here) Amount \$0

Is this recurring revenue? ☐ Yes ☐ No

Comments (optional): (enter text here)

Funding

Expenses/Revenues will be recorded to:

	Source #1	Source #2	Source #3
Fund	0001_F	<u>(enter text here)</u>	<u>(enter text here)</u>
Department /Division	EXO/OCA	<u>(enter text here)</u>	<u>(enter text here)</u>
Cost Center/Project/Grant	OCA0003_C	<u>(enter text here)</u>	<u>(enter text here)</u>
Total Amount	\$2,265,013	\$0	\$0