



Fiscal Impact Statement

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and annualized costs. Include all related costs necessary to place the asset in service.

Description: IFB19-0011, Contract Award to Cherrylake, Inc. for the Purchase of Trees. This requirement is used to purchase trees to support the City Parks and other locations.

Expenses

Will the action be funded from the Department's current year budget? Yes ☒ No

If No, please identify how this action will be funded, including any proposed Budget Resolution Committee (BRC) action(s). We will have to budget fund balance at November BRC of approximately \$52,000 to cover all costs.

	Current Fiscal Year Cost Estimate	Estimated Annualized Cost Thereafter
Personnel	\$0	\$0
Operating/Capital	\$256,428.33	\$279,740.00
Total Amount	\$256,428.33	\$279,740.00

Comments (optional): Estimates will vary yearly due to the demand for trees through upcoming projects and citizen requests.

Revenues

What is the source of any revenue and the estimated amount? ☐ Amount \$0

Is this recurring revenue? ☐ Yes ☒ No

Comments (optional):

Funding

Expenses/Revenues will be recorded to:

	Source #1	Source #2	Source #3
Fund	0003 F (Street Tree Trust Fund)	1130 F Grants Fund	
Department /Division	FPR/Parks	EXO/CAO	
Cost Center/Project/Grant	PKS0010 C	CAO0002 G	
Total Amount	\$254,109	\$2,319	\$0