

**Minutes of the Risk
Management Committee Regular Meeting
September 24, 2018**

1. CALL TO ORDER

C. McCullion, Chief Financial Officer, called the regular meeting of the Risk Management Committee to order and opened the General Session at 2:37 p.m. The meeting was held in the Tarpon Conference Room on the 4th Floor of City Hall.

Permanent Members Present:

Chris McCullion, Chief Financial Officer
Brian Battles, Deputy Chief Financial Officer
Heather Fagan, Deputy Chief of Staff, designee for Frank Billingsley, Chief of Staff

Staff Present:

Ray Scullian, Risk Management Division Manager
Michelle McCrimmon, Deputy Chief Financial Officer
Martha Lombardy, Assistant City Attorney
Sharon Mimler, Recording Secretary

Absent:

Deborah Girard, Deputy Chief Administrative Officer, designee for Byron Brooks, Chief Administrative Officer
Jody Litchford, Deputy City Attorney, designee for Mayanne Downs, City Attorney

2. APPROVAL OF MINUTES OF August 1, 2018

B. Battles made a MOTION TO APPROVE the August 1, 2018 minutes, seconded by H. Fagan.

THE MOTION WAS UNANIMOUSLY CARRIED.

3. AMWAY ARENA PROPERTY AND BOILER MACHINERY INSURANCE PROPOSAL

R. Scullian presented to the Committee an overview of the Amway Arena Property & Boiler and Machinery insurance renewal proposal. The premium increased by 3%, of which 2% was attributed to increased values and related construction costs. Questions were asked and answered. Renewal premium is \$316,802, based upon replacement cost value of \$473,047,481. Various deductibles apply. Travelers insurance is the underwriter. The policy is brokered by Arthur J. Gallagher.

4. CRIME INSURANCE PROPOSAL

R. Scullian presented the Crime Insurance proposal, providing a description of the coverage and highlighting the endorsement related to named positions with additional coverage. There is no change in the renewal premium. Premium remains at \$18,153.

5. EXCESS LIABILITY PROPOSAL

R. Scullian presented the Excess Liability proposal, providing excess insurance for workers' compensation, auto and general liability. The primary coverage afforded by the policy is catastrophic workers' compensation. Fire and Police exposures remain the dominant cost of the policy. There is a 5% increase in premium from the expiring policy, some of it based upon higher payroll. Renewal premium is \$396,067.

6. ACCIDENTAL DEATH & DISMEMBERMENT PROPOSAL

R. Scullian provided an overview of the Accidental Death & Dismemberment proposal. This policy is for the benefit of first responders. R. Scullian presented an option to purchase the policy to pay in full for two years. The Committee authorized purchasing the one year renewal and requested additional exploration of self insuring this policy into the future.

7. CYBER INSURANCE PROPOSAL

R. Scullian presented the Cyber Liability Insurance proposal with a brief overview of the benefits afforded with the coverage. Discussion ensued regarding if \$1 Million coverage is sufficient, considering increased exposures and threats. R. Scullian was able to obtain additional quotes for increased coverage, and the Committee approved new higher limits of \$3 Million. The new premium is \$52,091.

R. Scullian requested the Committee to authorize the renewal of the Amway Arena Property and Boiler Machinery brokered through Arthur J. Gallagher. Authorization for renewal was also requested for Crime, Excess Liability, Accidental Death & Dismemberment, and Cyber Insurance policy, those policies brokered through Brown & Brown of Daytona Beach.

The fee for Brown & Brown handling the procurement of the referenced policies is \$39,500 a year.

C. McCullion asked is there a MOTION TO APPROVE. H. Fagan made the MOTION TO APPROVE, seconded by B. Battles .

THE MOTION WAS UNANIMOUSLY CARRIED.

8. ADJOURNMENT

There being no further business to come before the Committee, Chairman C. McCullion adjourned the meeting at 3:06 p.m.

Sharon Mimler
Recording Secretary