

This Document Prepared by
And Return After Recording To:

Wesley Powell
Assistant City Attorney
City of Orlando
400 South Orange Avenue
Orlando, FL 32801

**TERMINATION OF MEMORANDUM
OF
FUNDING PARTIES AGREEMENT**

THIS TERMINATION OF MEMORANDUM OF FUNDING PARTIES AGREEMENT (“Termination”) is entered into by and between **ORANGE COUNTY**, a charter county and political subdivision of the State of Florida (“County”), the **CITY OF ORLANDO**, a municipal corporation organized and existing under the laws of the State of Florida (“City”), and **LAKE NONA LAND COMPANY, LLC**, a Florida limited liability company (“LNLC”) (County, City and LNLC are referred to individually as a “Funding Party” and collectively as the “Funding Parties”).

WITNESSETH:

A. In connection with the funding, design, construction, and operation of the bio-medical research facility in Lake Nona (“Project”), the Funding Parties entered into the Funding Parties Agreement dated March 6, 2007 that set forth certain rights and obligations among the Funding Parties with respect to various agreements associated with the Project (the “Funding Parties Agreement”).

B. The Funding Parties executed a Memorandum of Funding Parties Agreement dated May 7, 2007, and recorded in Official Records Book 9262, Page 2625, of the Public Records of Orange County, Florida, to provide constructive notice of the Funding Parties Agreement and the Funding Parties’ respective interests in the real property and improvements described therein (the “Memorandum”).

C. The Funding Parties Agreement has been replaced and superseded by the Amended and Restated Funding Parties Agreement of even date herewith, and the Funding Parties therefore desire to terminate and cancel the Memorandum.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Funding Parties hereby terminate and cancel the Memorandum.

The undersigned have executed this Termination of Memorandum of Funding Parties Agreement for the purpose described herein.

“COUNTY”

ORANGE COUNTY, a charter county and political subdivision of the state of Florida

By: Board of County Commissioners

By: _____
Teresa Jacobs
Orange County Mayor

Date: _____

ATTEST: Phil Diamond , CPA, County Comptroller
As Clerk of the Board of County Commissioners

By: _____
Deputy Clerk

Date: _____

“CITY”

ATTEST:

**CITY OF ORLANDO, a municipal
corporation organized and existing under
the laws of the State of Florida,**

By: _____
Denise Aldridge, City Clerk

By: _____
Buddy Dyer, Mayor

APPROVED AS TO FORM
AND LEGALITY FOR THE USE
AND RELIANCE OF THE CITY OF
ORLANDO, FLORIDA, ONLY:

Date: _____

_____, 2018

Assistant City Attorney

LAKE NONA LAND COMPANY, LLC,
a Florida limited liability company