

DECLARATION OF OFFICIAL INTENT

THIS DECLARATION OF OFFICIAL INTENT is made by the City of Orlando, Florida (the "City") for purposes of Section 103 and 141 to 150 of the Internal Revenue Code of 1986, as amended, and in accordance with Section 1.150-2 of the Treasury Regulations.

THIS DECLARATION OF OFFICIAL INTENT is made by the City in connection with the financing of all or a portion of the costs of design, engineering, construction, equipment, and acquisition of lands and structures, for various municipal capital projects, including parks and recreation improvements, stormwater improvements, transportation improvements, public safety improvements and other neighborhood infrastructure improvements (the "Projects").

THE CITY DOES HEREBY DECLARE ITS OFFICIAL INTENT to reimburse, from the proceeds of bonds, notes or other obligations to be issued by the City (collectively, the "Bonds"), all or part of the capital expenditures to be made in connection with any of the Projects, and all or part of any non-recurring working capital expenditures (that are not customarily payable from current revenues) to be made in connection with the Projects.

The Bonds will be issued in one or more series in an aggregate principal amount not exceeding \$80,000,000.

THIS DECLARATION OF OFFICIAL INTENT shall be made available for public inspection in the same manner as other public documents.

Such Official Intent is declared this 29th day of May, 2018.

CITY OF ORLANDO, FLORIDA

ATTEST

Mayor

City Clerk

(SEAL)

APPROVED AS TO FORM AND LEGALITY
for the use and reliance of the City of Orlando,
Florida, only.

_____, 2018.

Assistant City Attorney
Orlando, Florida