

FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

1. DESCRIPTION: The project consists of a 12 to 14-foot wide concrete multi-use trail between Oak Ridge Road and Sand Lake Road. Project includes a 6-inch thick concrete trail, three pedestrian bridges, two pedestrian overlooks, landscaping, fencing, pedestrian guide railing, gravity walls, minor drainage improvements, sod installation, and striping. Local funds will be required for the difference in cost between 4-inch concrete and 6-inch concrete thickness. A CCTV system, colored concrete, solar trash receptacles, a plaque, and public art floor panels will be installed with local funds. All pedestrian features are to adhere to current ADA standards. The Shingle Creek Trail project length is approximately 2.1 miles.

COSTS:

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?
☐ Yes ☒ No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:
☐ Yes ☒ No If No, how will this item be funded? This Local Agency Program agreement provides for the construction engineering inspection and construction of the Shingle Creek Trail. The funding is included in the Florida Department of Transportation FY 2018 Work Program in the amount of \$4,050,000.00 FPN430225-3-58/68-01. PLEASE NOTE: If the action is funded by a grant received by the City please include the fiscal year of the funding award, grantor name, granting agency or office name (if any), grant name and when the grant agreement was approved by City Council.

Did this item require BRC action? ☒ Yes ☐ No If Yes, BRC Date: TBD BRC Item #: TBD

4. This item will be charged to Fund/Dept/Program/Project: 1072 F Transportation Impact Fee - Southwest Fund/TRN/CIP0051 P Shingle Creek Trail Support & 1130 F Grants Fund/Grant number TBD.

5.	(a) Current Year Estimate	(b) Next Year Annualized	(c) Annual Continuing Costs Thereafter
Personnel	\$	\$	\$
Operating			
Capital	<u>5,188,050.00</u>	<u> </u>	<u> </u>
Total	<u>\$5,188,050.00</u>	<u> </u>	<u> </u>

6. If costs do not continue indefinitely, explain nature and expiration date of costs: Anticipated project completion date is December 31, 2019.

7. OTHER COSTS

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are **not** reflected above: ☒ Yes ☐ No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ TBD Payment due date

(c) What is the nature of these costs: The future cost of maintaining these trails will be analyzed during the design phase.

REVENUE:

8. What is the estimated increase in "valuation" added to the tax rolls? \$ N/A. Tax roll increase is:

☐ real property, ☐ tangible personal property, ☐ other (identify).

9. What is source of the revenue and the estimated annual recurring revenue? Source: N/A \$

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized? Source N/A Fiscal year \$ non-recurring revenue

11. What is the Payback period? N/A years

12. JUSTIFICATION: Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget.

The project consists of a 12 to 14-foot wide concrete multi-use trail between Oak Ridge Road and Sand Lake Road (approximately 2.1 miles in length) and includes a 6-inch thick concrete trail, fencing, pedestrian guide railing, gravity walls, minor drainage improvements, minor bridges, sod installation, and striping. Local funds will cover the difference in cost between the typical 4-inch concrete thickness and 6-inch concrete thickness specified on this project.

13. APPROVED: Billy Hattaway, P.E. (Submitting Director or authorized Division Mgr **Only**)

FIS 3/14/08