

RESOLUTION 180226_____

“A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ORLANDO, FLORIDA, RELATING TO THE STATE REVOLVING FUND LOAN PROGRAM; MAKING FINDINGS; AUTHORIZING THE LOAN APPLICATION; AUTHORIZING THE LOAN AGREEMENT FOR LOAN NUMBER WW48048; ESTABLISHING PLEDGED REVENUES; DESIGNATING AUTHORIZED REPRESENTATIVES; PROVIDING ASSURANCES; PROVIDING FOR CONFLICTS, SEVERABILITY, AND EFFECTIVE DATE.”

WHEREAS, Florida Statutes provide for loans to local government agencies to finance the construction of wastewater treatment facilities; and

WHEREAS, Florida Administrative Code rules require authorization to apply for loans, to establish pledged revenues, to designate an authorized representative; to provide assurances of compliance with loan program requirements; and to enter into a loan agreement; and

WHEREAS, the State Revolving Fund loan priority list designates Project No. WW48048, for Dean Road Sanitary Sewer Improvements, as eligible for available funding; and

WHEREAS; the City of Orlando, Florida, intends to enter into a loan agreement with the Department of Environmental Protection under the State Revolving Fund for project financing.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ORLANDO, FLORIDA, AS FOLLOWS:

SECTION I. The foregoing findings are incorporated herein by reference and made a part hereof.

SECTION II. The City of Orlando, Florida, is authorized to apply for a loan to finance the Project.

SECTION III. The revenues pledged for the repayment of the loan are net wastewater system revenues after payment of debt service on the City’s Series 2013 Water and Sewer System Revenue Bonds, additional bonds issued on parity with the above-referenced bonds, and any refunding bonds issued to refund the above-referenced bonds..

SECTION IV. The City Council does hereby offer assurances of its commitment to comply with the loan program requirements.

SECTION V. The Chief Financial Officer and the Public Works Director are hereby authorized to provide the assurances and commitments required by the loan application. The Mayor is hereby authorized to execute the loan agreement, which will be binding when signed by both parties. He is further authorized to represent the City in carrying out the City’s responsibilities under the loan agreement or to delegate such responsibilities to the Chief Financial Officer and

the Public Works Director to carry out, along with related technical, financial, and administrative activities.

SECTION VI. The legal authority for borrowing moneys to construct this Project is granted by the Florida Statutes.

SECTION VII. All resolutions or part of Resolutions in conflict with any of the provisions of this Resolution are hereby repealed.

SECTION VIII. If any section or portion of a section of this Resolution proves to be invalid, unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity, force, or effect of any other section or part of this Resolution.

SECTION IX. This Resolution shall become effective immediately upon its passage and adoption.

This Resolution is adopted this ____ day of _____, 2018.

CITY OF ORLANDO, FLORIDA

By: _____
Mayor

ATTEST:

By: _____
City Clerk

(SEAL)

**APPROVED AS TO FORM AND LEGALITY
FOR USE AND RELIANCE OF THE CITY
OF ORLANDO, FLORIDA ONLY.**

_____, 2017.

City Attorney
City of Orlando