

FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

1. DESCRIPTION: Consultant to review Utility (Solid Waste) billing services.

COSTS:

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?
☐ Yes ☒ No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:
☒ Yes ☐ No If No, how will this item be funded? Consultant is paid 60% of the recovered revenue.

Did this item require BRC action? ☐ Yes ☒ No If Yes, BRC Date: _____ BRC Item #: _____

4. This item will be charged to Fund/Dept/Program/Project: Solid Waste findings paid by 4150/SWM0003_C and SWM0004_C for recovered solid waste billing errors found.

5.	(a) Current Year Estimate	(b) Next Year Annualized	(c) Annual Continuing Costs Thereafter
Personnel	\$	\$	\$
Operating	\$ 300,000.00	\$300,000.00	\$300,000.00
Capital			
Total	<u>\$300,000.00</u>	<u>\$300,000.00</u>	<u>\$300,000.00</u>

6. If costs do not continue indefinitely, explain nature and expiration date of costs: The City cost is 60% of the funds recovered by the consultant for 3 years. There are no upfront or other costs.

7. OTHER COSTS

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are **not** reflected above: ☐ Yes ☒ No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ _____ Payment due date _____

(c) What is the nature of these costs: n/a

REVENUE:

8. What is the estimated increase in "valuation" added to the tax rolls? \$ _____. Tax roll increase is:
☐ real property, ☐ tangible personal property, ☒ other (identify \$500,000.00 in estimated recovered billing revenue to the Solid Waste Fund (4150).)

9. What is source of the revenue and the estimated annual recurring revenue? Source: 60% of identified unbilled or under billed Solid Waste accounts found by the consultant. \$ 500,000.00 estimated

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized? Source _____ Fiscal year _____ \$ _____ non-recurring revenue

11. What is the Payback period? N/A years

12. JUSTIFICATION: Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget. Piggyback on the Polk County contract for utility billing consulting services to review, identify, and recover unbilled or under billed solid waste revenue. The consultant is paid a percent of the revenue found for a 3 year period, beyond that time the City retains all the revenue. There are no upfront or other costs to the City.

13. APPROVED: Mike Carroll, Solid Waste Division Manager (Submitting Director or authorized Division Mgr Only)