

FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

1. DESCRIPTION: Orlando Urban Trail Gap & Extension Grant - Local Agency Program Funding Agreement from the Florida Department of Transportation.

COSTS:

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?
☐ Yes ☒ No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:
☐ Yes ☒ No If No, how will this item be funded? This Local Agency Program agreement provides for the engineering design of two trail projects located in and near the Central Business District. The funding is included in the Florida Department of Transportation FY 2018 Work Program. PLEASE NOTE: If the action is funded by a grant received by the City please include the fiscal year of the funding award, grantor name, granting agency or office name (if any), grant name and when the grant agreement was approved by City Council.

Did this item require BRC action? ☒ Yes ☐ No If Yes, BRC Date: 2/13/18 BRC Item #: _____

4. This item will be charged to Fund/Dept/Program/Project: TBD.

5.	(a) Current Year Estimate	(b) Next Year Annualized	(c) Annual Continuing Costs Thereafter
Personnel	\$819,546	\$	\$
Operating			
Capital			
Total	<u>\$819,546</u>	<u> </u>	<u> </u>

6. If costs do not continue indefinitely, explain nature and expiration date of costs: The future cost of maintaining these trails will be analyzed during the design phase.

7. OTHER COSTS

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are **not** reflected above: ☐ Yes ☒ No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ _____ Payment due date _____

(c) What is the nature of these costs: _____

REVENUE:

8. What is the estimated increase in "valuation" added to the tax rolls? \$ N/A. Tax roll increase is:
☐ real property, ☐ tangible personal property, ☐ other (identify _____).

9. What is source of the revenue and the estimated annual recurring revenue? Source: N/A \$ _____

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized?
Source N/A Fiscal year _____ \$ _____ non-recurring revenue

11. What is the Payback period? N/A years

12. JUSTIFICATION: Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget. The purpose of the Orlando Urban Trail Gap and Extension Grant is to close a gap in the City's trail network and also to provide a trail in a main street district that does not currently have a dedicated off street trail. The engineering design grant will help create a connected network of off street trails that will be used by citizens and tourists for recreational and commuting purposes.

13. APPROVED: F.J. Flynn (Submitting Director or authorized Division Mgr **Only**)