

## FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

**1. DESCRIPTION:** Approving the City of Orlando 2017 Annual Action Plan for submittal to the U.S. Department of Housing and Urban Development (HUD) for the Community Development Block Grant (CDBG), Emergency Solutions Grant (ESG), HOME Investment Partnership (HOME), and Housing Opportunities for Persons with AIDS (HOPWA) grant programs.

### COSTS:

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?  
☐ Yes ☒ No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:  
☐ Yes ☒ No If No, how will this item be funded? Grant funds to be received by HUD in FY 2017-2018 for the CDBG, ESG, HOPWA and HOME grant programs in the amount of \$6,642,926. Funding agreement to be approved by the City Council as soon as provided by HUD. Projects listed in the Action Plan will be funded with \$1,866,085 from CDBG, \$162,256 from ESG, \$3,737,246 from HOPWA and \$877,339 from HOME. In addition to \$395,378 of reallocated prior year funds from CDBG and \$1,622,222 of reallocated prior year funds from HOPWA. PLEASE NOTE: If the action is funded by a grant received by the City please include the fiscal year of the funding award, grantor name, granting agency or office name (if any), grant name and when the grant agreement was approved by City Council.

Did this item require BRC action? ☐ Yes ☒ No If Yes, BRC Date: \_\_\_\_\_ BRC Item #: \_\_\_\_\_

4. This item will be charged to Fund/Dept/Program/Project: 1200 F: FY17/18 (HSG0188 G, HSG0189 G, HSG0190 G, HSG0191 G, HSG0191 G, HSG0192 G, HSG0193 G, HSG0194 G, HSG0195 G). Prior CDBG (HSG0175 G). Prior HOPWA (HSG0069 G, HSG0070 G, HSG0071 G, HSG0072 G, HSG0073 G, HSG0074 G, HSG0075 G, HSG0179 G).

5.	(a) Current Year Estimate	(b) Next Year Annualized	(c) Annual Continuing Costs Thereafter
Personnel	\$	\$488,120	\$
Operating		\$6,154,806	
Capital			
<b>Total</b>	<u>          </u>	<u>\$6,642,926</u>	<u>          </u>

6. If costs do not continue indefinitely, explain nature and expiration date of costs: Each grant program has separate deadlines. CDBG - 60 days prior to the end of the program year, the line-of-credit balance cannot exceed 1.5 times the annual grant for the current year. ESG - 6 months to commit funds, 2 years to expend funds. HOME - 5 years to expend. HOPWA - 3 years to commit funds.

### 7. OTHER COSTS

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are **not** reflected above: ☐ Yes ☒ No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ \_\_\_\_\_ Payment due date \_\_\_\_\_

(c) What is the nature of these costs: \_\_\_\_\_

### REVENUE:

8. What is the estimated increase in "valuation" added to the tax rolls? \$ \_\_\_\_\_. Tax roll increase is:  
☐ real property, ☐ tangible personal property, ☐ other (identify \_\_\_\_\_).

9. What is source of the revenue and the estimated annual recurring revenue? Source: HUD \$ 6,642,926

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized?  
 Source \_\_\_\_\_ Fiscal year \_\_\_\_\_ \$ \_\_\_\_\_ non-recurring revenue

11. What is the Payback period? \_\_\_\_\_ years

**12. JUSTIFICATION:** Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget. To receive funds for Program Year 2017 CDBG, ESG, HOME, and HOPWA formula grant programs, the City of Orlando is required to prepare an Annual Action Plan. A total of \$6,642,926 plus program income and any carryover funds from previous years is expected to be available to the City to fund activities identified in the 2017 Action Plan.

**13. APPROVED:** Linda Rhinesmith (Submitting Director or authorized Division Mgr **Only**)

FIS 3/14/08