

Mr. McCullion called the City of Orlando Pension Advisory Committee to order at 9:38 AM on Tuesday, May 23, 2017, in the Sustainability Conference Room, 2nd floor, City Hall, Orlando. The Pension Advisory Committee had a quorum.

PAC Members

Christopher P. McCullion, Chairman
David Bass, Public Works (10:00 AM)
Steve Brown, L.I.U.N.A. Rep. (Absent)
Jay Carr, Police (Absent)
Gustavo Castro, Transportation
Lisa Henry, CAO
Eric Hutcherson, Venues
Renee Jackson, Family, Parks & Rec
Gerald Poke, L.I.U.N.A. Representative (Absent)
Linda Rhinesmith, Housing
Michael Rhodes, ECD
Joshia Willis, S.E.I.U. Representative (Absent)
Tamara Wilson, Fire, (10:15 AM)

Others Present

Katrina A. Laudeman, Treasurer and Executive
Director Fire & Police Pension Boards
Matt Dickey, Treasury Manager & Deputy
Director Fire & Police Pension Boards
Michelle McCrimmon, Deputy CFO
Laurie Botts, Real Estate Div. Manager
Sandra Trivison, Retirement Plan Enrollment
Specialist
Michele Keane, Pension Coordinator
Art Flattich, Regional Vice President, ICMA-RC
Catherine Schupp, Senior Director, Mutual
Funds, ICMA-RC
Fausto Andrade, Retirement Plan Specialist
ICMA-RC
Ken Wedemeyer, Director of Relationship
Management, ICMA-RC
Steven Brindle, Retirement Plan Specialist,
ICMA-RC
Walid Refai, Manager, Mutual Funds, ICMA-
RC

1. PUBLIC COMMENT

Mr. McCullion asked if there was anyone who wished to speak on an agenda item. There was none.

2. APPROVAL OF MINUTES FROM APRIL 28, 2017

A MOTION TO ACCEPT THE MINUTES OF APRIL 28, 2017 was made by Mr. Rhodes and seconded by Mr. Castro; **MOTION CARRIED UNANIMOUSLY.**

3. ANNUAL PLAN REVIEW WITH ICMA-RC

Mr. McCullion turned the meeting over to Ms. Laudeman who informed the Board that ICMA-RC will be providing information regarding the Defined Contribution Plan investment funds and programs. She then introduced Mr. Art Flattich of ICMA-RC, who spoke briefly about ICMA-RC and had his team introduce themselves. Mr. Flattich explained about the services and resources available through ICMA-RC.

Mr. Brindle demonstrated the features of the ICMA-RC application. (Mr. Rhodes left the meeting at 10:33 a.m.) (Ms. Trivison left the meeting at 10:37 a.m.)

Mr. Wedemeyer spoke about new non-static reports and the increase in mobile use.

Mr. Refai provided the investment review of the various funds. (Ms. Trivison returned to the meeting at 11:26 .am.) Questions were asked and answered. Ms. Schuup added that reports can be adapted to meet the specific needs of the City. Mr. McCullion thanked the ICMA-RC team for their presentation.

4. INVESTMENT POLICY

Ms. Laudeman stated that staff consulted with ICMA-RC and NEPC while working on the Investment Policy. Mr. McCullion asked to have the Policy changed to include the 457 Plan and suggested it be discussed at the June 1st meeting.

5. ADJOURNMENT

There being no other business, Mr. McCullion adjourned the meeting at 11:58 AM.

Respectfully submitted,

Katrina A. Laudeman

Katrina A. Laudeman
Treasurer

Michele V. Keane

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Pension Coordinator