

## FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

**1. DESCRIPTION:** To renovate all 37 bunkers at the City-owned, Dubsdread Golf Course using Capillary Concrete Bunker Liner. This includes: remove existing sand, connect to existing drainage system, fix the edging of the bunker if damaged, install 2 inches of Capillary Concrete throughout the bunker, add 6 inches of new brilliant white, angular sand (approved by Superintendent) and repair any damage caused by construction equipment. All work will be completed during the course of play as the course will not be closed for construction. Contractor must receive a performance guarantee from Capillary Concrete.

**COSTS:**

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?  
 Yes  No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:  
 Yes  No If No, how will this item be funded? \_\_\_\_\_ PLEASE NOTE: If the action is funded by a grant received by the City please include the fiscal year of the funding award, grantor name, granting agency or office name (if any), grant name and when the grant agreement was approved by City Council.

Did this item require BRC action?  Yes  No If Yes, BRC Date: \_\_\_\_\_ BRC Item #: \_\_\_\_\_

4. This item will be charged to Fund/Dept/Program/Project: 0016\_F Dubsdread Renewal and Replacement / DUB0003\_C.

5.	(a) <u>Current Year Estimate</u>	(b) <u>Next Year Annualized</u>	(c) <u>Annual Continuing Costs Thereafter</u>
Personnel	\$0	\$0	\$0
Operating	\$0	\$0	\$0
Capital	<u>\$214,250.00</u>	<u>\$0</u>	<u>\$0</u>
<b>Total</b>	<u>\$214,250.00</u>	<u>\$0</u>	<u>\$0</u>

6. If costs do not continue indefinitely, explain nature and expiration date of costs: n/a

**7. OTHER COSTS**

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are **not** reflected above:  Yes  No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ n/a Payment due date n/a

(c) What is the nature of these costs: n/a

**REVENUE:**

8. What is the estimated increase in "valuation" added to the tax rolls? \$ N/A. Tax roll\_increase is:  
 real property,  tangible personal property,  other (identify \_\_\_\_\_).

9. What is source of the revenue and the estimated annual recurring revenue? Source: n/a \$ n/a

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized?  
 Source n/a Fiscal year n/a \$ n/a non-recurring revenue

11. What is the Payback period? n/a years

**12. JUSTIFICATION:** Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget. The installation of the Capillary Concrete Bunker will have a positive long term effect on controlling maintenance costs.

**13. APPROVED:** Martin Carmody (Submitting Director or authorized Division Mgr **Only**)