

## FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

**1. DESCRIPTION:** Effective December 1, 2017: a.) Admission Children fees including tax increase to \$5. b.) Tour fees increase for Guided Children to \$4 and Self-Guided Children to \$3.

**COSTS:**

**2.** Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?  
 Yes  No (if Yes, include all personnel costs below).

**3.** Is the action funded in the current year budget and/or through reallocation of existing Department resources:  
 Yes  No If No, how will this item be funded? No funding required.

Did this item require BRC action?  Yes  No If Yes, BRC Date: \_\_\_\_\_ BRC Item #: \_\_\_\_\_

**4.** This item will be charged to Fund/Dept/Program/Project: LEU0001 C.

5.	(a) <b>Current Year Estimate</b>	(b) <b>Next Year Annualized</b>	(c) <b>Annual Continuing Costs Thereafter</b>
Personnel	\$0.00	\$	\$
Operating	0.00		
Capital	<u>0.00</u>	_____	_____
<b>Total</b>	<u>0.00</u>	=====	=====

**6.** If costs do not continue indefinitely, explain nature and expiration date of costs: N/A.

**7. OTHER COSTS**

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are *not* reflected above:  Yes  No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ \_\_\_\_\_ Payment due date \_\_\_\_\_

(c) What is the nature of these costs: N/A

**REVENUE:**

**8.** What is the estimated increase in “valuation” added to the tax rolls? \$ N/A. Tax roll increase is:  
 real property,  tangible personal property,  other (identify \_\_\_\_\_).

**9.** What is source of the revenue and the estimated annual recurring revenue? Source: This increase in fees will generate approximately \$11,300 in revenue based on 2015-2016 children admissions attendance. \$ 11,300.

**10.** If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized? Source N/A Fiscal year \_\_\_\_\_ \$ \_\_\_\_\_ non-recurring revenue

**11.** What is the Payback period? N/A years

**12. JUSTIFICATION:** Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget. After research and comparing other similar gardens, the Leu Gardens Board approved the fee changes. These changes will produce an additional revenue in admissions with no reductions in personnel or changes in costs.

**13. APPROVED:** Robert Bowden (Submitting Director or authorized Division Mgr **Only**)