

## FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

**1. DESCRIPTION:** Approval of a \$358,000 contribution by the Downtown South Neighborhood Improvement District, combined with a matching \$358,000 contribution by Metroplan, towards an FDOT project to enhance the streetscapes of Orange Avenue between Grant and Pineloch Streets. Construction is anticipated in 2018-19 and is an enhancement to a \$3.6 million project by FDOT.

**COSTS:**

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?  
 Yes  No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:  
 Yes  No If No, how will this item be funded? Anticipating budget authority in future FY.

Did this item require BRC action?  Yes  No If Yes, BRC Date: \_\_\_\_\_ BRC Item #: \_\_\_\_\_

4. This item will be charged to Fund/Dept/Program/Project: 1170\_F.

5.	<b>(a)</b> <b>Current</b> <b>Year Estimate</b>	<b>(b)</b> <b>Next Year</b> <b>Annualized</b>	<b>(c)</b> <b>Annual Continuing</b> <b>Costs Thereafter</b>
Personnel	\$0	\$	\$
Operating			
Capital			<u>\$358,000</u>
<b>Total</b>	<u>\$0.</u>	<u>      </u>	<u>\$358,000</u>

6. If costs do not continue indefinitely, explain nature and expiration date of costs:

**7. OTHER COSTS**

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are *not* reflected above:  Yes  No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ \_\_\_\_\_ Payment due date \_\_\_\_\_

(c) What is the nature of these costs: \_\_\_\_\_

**REVENUE:**

8. What is the estimated increase in “valuation” added to the tax rolls? \$ 0. Tax roll increase is:  
 real property,  tangible personal property,  other (identify \_\_\_\_\_).

9. What is source of the revenue and the estimated annual recurring revenue? Source: Downtown South Neighborhood Improvement District \$ 550,000

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized? Source N/A Fiscal year \_\_\_\_\_ \$ \_\_\_\_\_ non-recurring revenue

11. What is the Payback period? N/A years

**12. JUSTIFICATION:** Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget. Improves the walkability of South Orange Avenue; increases the aesthetics and safety of the corridor. Contributing funds at this stage of the project allows for economies of scale to be achieved through FDOT's mobilization of a remilling, resurfacing and restriping project. FDOT also bears most of the cost of the design of these improvements.

**13. APPROVED:** Dean Grandin (Submitting Director or authorized Division Mgr **Only**)