

**BUDGET RESOLUTION TWO OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF ORLANDO AMENDING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016 AND ENDING SEPTEMBER 30, 2017; APPROVING ALLOCATION OF FUNDING FOR SPECIFIC PROJECTS AND LINE ITEMS; MAKING FINDINGS; PROVIDING AN EFFECTIVE DATE.**

WHEREAS, on September 15, 2016, the Community Redevelopment Agency (“CRA”) approved, by resolution, a budget for Fiscal year 2016-2017; and

WHEREAS, upon a review of the approved CRA budget for Fiscal Year 2016-2017, the CRA desires to increase the funding for Fiscal Year 2016-2017 to include \$5,000,000.00 which would serve as contingency funding for the development of phase two of the Dr. Phillips Center for the Performing Arts.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF ORLANDO:

SECTION 1: The Community Redevelopment Agency does hereby amend its budget for the Fiscal Year beginning October 1, 2016 and ending September 30, 2017, to include the following changes:

**Revenues**

Fund Balance Allocation	\$5,000,000	CRA0005_C
-------------------------	-------------	-----------

**Expenses**

Transfer Out, DPAC Phase 2 Fund	\$5,000,000	CRA0005_C
---------------------------------	-------------	-----------

SECTION 2: This budget amendment is adopted in accordance with Section 189.418, Florida Statutes (2016).

SECTION 3: The budget for Fiscal Year 2016-2017 adopted by the Community Redevelopment Agency on September 15, 2016 shall otherwise remain in full effect as shall the terms of the resolution adopting such budget.

SECTION 4: This resolution shall take effect immediately upon its adoption by the CRA.

ADOPTED at a regular meeting of the Community Redevelopment Agency this \_\_\_\_ day of \_\_\_\_\_, 2017.

CITY OF ORLANDO COMMUNITY  
REDEVELOPMENT AGENCY

ATTEST:

By: \_\_\_\_\_  
Executive Director

By: \_\_\_\_\_  
Chairman

APPROVED AS TO FORM AND LEGALITY FOR THE USE AND RELIANCE  
OF THE COMMUNITY REDEVELOPMENT AGENCY, OF THE CITY OF  
ORLANDO, ONLY.

\_\_\_\_\_, 2017.

\_\_\_\_\_  
Assistant City Attorney