

## FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

### 1. DESCRIPTION: W. Central Blvd . Streetscape Phase 3 Project

#### COSTS:

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?  
☐ Yes ☒ No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:  
☒ Yes ☐ No If No, how will this item be funded? \_\_\_\_\_

Did this item require BRC action? ☐ Yes ☒ No If Yes, BRC Date: \_\_\_\_\_ BRC Item #:

4. This item will be charged to Fund/Dept/Program/Project: CRA0017\_P \$1,237,975.

5.	(a) Current Year Estimate	(b) Next Year Annualized	(c) Annual Continuing Costs Thereafter
Personnel	\$	\$	\$
Operating			
Capital	<u>\$1,237,975.00</u>	<u>\$ 0.00</u>	_____
<b>Total</b>	<u>\$1,237,975.00</u>	<u>\$ 0.00</u>	=====

6. If costs do not continue indefinitely, explain nature and expiration date of costs: The construction of the project is anticipated to be completed by November 2017.

#### 7. OTHER COSTS

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are **not** reflected above: ☐ Yes ☒ No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ \_\_\_\_\_ Payment due date \_\_\_\_\_

(c) What is the nature of these costs: \_\_\_\_\_

#### REVENUE:

8. What is the estimated increase in "valuation" added to the tax rolls? \$ \_\_\_\_\_. Tax roll increase is:  
☐ real property, ☐ tangible personal property, ☐ other (identify \_\_\_\_\_).

9. What is source of the revenue and the estimated annual recurring revenue? Source: \_\_\_\_\_ \$ \_\_\_\_\_

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized? Source N/A Fiscal year \_\_\_\_\_ \$ \_\_\_\_\_ non-recurring revenue

11. What is the Payback period? N/A years

12. **JUSTIFICATION:** Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget. Improvements along W. Central Blvd. between Glenn Lane and Hughey Avenue will provide a complete new road base and road surface, new curbing, sidewalk, landscaping, and street lighting. Improvements on W. Pine Street between Terry Avenue and the Soccer Stadium will include roadway resurfacing, new sidewalk, and lighting. Improvements on W. Church Street will include resurfacing the roadway between S. Lee Lane and Terry Avenue. The CRA funding participation will be limited to partial funding of the W. Central Streetscape, including construction contract costs, design, internal services, and owner contingency. In addition, the CRA funding participation will fully cover the costs associated with Father Pinder Monument reconstruction.

13. **APPROVED:** Thomas Chatmon, Executive Director DDB/CRA (Submitting Director or authorized Division Mgr Only)

