

FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

1. DESCRIPTION: Construction Manager @ Risk for Camping World Stadium Varsity Club Improvements, IFB17-0125

COSTS:

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?
 Yes No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:
 Yes No If No, how will this item be funded? _____ PLEASE NOTE: If the action is funded by a grant received by the City please include the fiscal year of the funding award, grantor name, granting agency or office name (if any), grant name and when the grant agreement was approved by City Council.

Did this item require BRC action? Yes No If Yes, BRC Date: _____ BRC Item #: _____

4. This item will be charged to Fund/Dept/Program/Project: \$500,000 Fund 4077 F, Project CBR0006 P Camping World Stadium Reconstruction; \$300,000 Fund 4006 F, Project CBR0020 P CFA Funds.

	(a) Current Year Estimate	(b) Next Year Annualized	(c) Annual Continuing Costs Thereafter
Personnel	\$	\$	\$
Operating			
Capital	<u>800,000</u>	_____	_____
Total	<u>800,000</u>	=====	=====

6. If costs do not continue indefinitely, explain nature and expiration date of costs: Base scope includes approximately \$500,000 in improvements to the Varsity Club conference space at Camping World Stadium, including replacement of interior finishes (ex: ceilings, carpets), windows, doors and restroom upgrades. Potential additional scope includes up to \$300,000 in HVAC system replacement, elevator and lobby improvements. Work is expected to be substantially complete Summer, 2017.

7. OTHER COSTS

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are *not* reflected above: Yes No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ _____ Payment due date _____.

(c) What is the nature of these costs:

REVENUE:

8. What is the estimated increase in "valuation" added to the tax rolls? \$ _____. Tax roll increase is:
 real property, tangible personal property, other (identify _____).

9. What is source of the revenue and the estimated annual recurring revenue? Source: _____ \$ _____

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized?
 Source _____ Fiscal year _____ \$ _____ non-recurring revenue

11. What is the Payback period? _____ years

12. JUSTIFICATION: Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget.
Improvements are needed to the existing Varsity Club space at Camping World Stadium.

13. APPROVED: Allen Johnson (Submitting Director or authorized Division Mgr **Only**)