

BUDGET REVIEW COMMITTEE
SUSTAINABILITY ROOM – 2nd FLOOR

The Budget Review Committee meeting on November 28, 2016 was called to order by Byron Brooks at 3:32 p.m.

MEMBERS PRESENT:

Byron Brooks, Chief Administrative Officer
Christopher McCullion, Chief Financial Officer
Frank Billingsley, Chief of Staff
Wes Powell, Assistant City Attorney

OTHERS PRESENT:

Brian Battles, Deputy Chief Financial Officer
James Varnado, Treasury Manager
Martin Carmody, Budget Division Manager
Amy Kessel, Budget Analyst III
Jason Wojkiewicz, Budget Analyst II
Richard Vanderoef, Budget Analyst I
Lusbeth Perez Pena, Economic Development Fiscal Manager
Eric Hutcherson, Venues Fiscal Manager
Maria Cioce, Recording Secretary

PUBLIC COMMENT:

There were no public comments.

FY2015/16 BUDGET

NEW BUSINESS:

GENERAL FUND

Affected by items 1A, 1B, 1C and 1D

OTHER FUNDS

1. VARIOUS FUNDS

- A. BA16-74, Various Cost Centers and Projects and Resolution - Office of Management and Budget – Request to transfer budget among and between cost centers and capital projects. This action will provide additional funding for projects, initial funding for several new projects and eliminate remaining budget from projects which are complete. Included in this action is the movement of \$27.8M of Public Safety bond proceeds from a contingency budget line to the specific projects for which the bonds were authorized. Six million dollars is being allocated from the Wastewater Revenue Fund to the Wastewater capital projects and \$2M is Risk Fund allocation to the sidewalk grinding effort. The General Fund accounts for \$135,217 of the total. Net Increase: \$20,342,556 and Transfer of Existing Budget: \$40,236,994.

- B. BA16-75, Various Cost Centers and Projects and Resolution – Office of Management and Budget – Request to transfer funding between and among cost centers and projects as a result of expenditures which varied from what was budgeted. This includes adjusting for the health insurance premium holiday, the attrition budgets funding, the City's obligations at the Creative Village site and other items. No net impact on the General Fund budget. Net Increase: \$2,483,943 and Transfer of Existing Budget: \$4,613,264.
 - C. BA16-76, Various Cost Centers and Projects and Resolution – Office of Management and Budget – Request to align revenue budgets to actual funding received from Federal, State, and Local sources. This is needed to match revenues to budget for those sources that were not originally planned or were projected differently and to increase or decrease their corresponding activity expense budgets. This is also a best practice method to ensure all funds are captured during the multi-year project budgeting process. This action adds \$688,894 to the General Fund budget to recognize police, FPR, and fire fee income. Net Increase: \$23,644,964 and Transfer of Existing Budget: \$677,241.
 - D. BA16-80, Various Cost Centers and Projects and Resolution – Office of Management and Budget – Request to sweep budget among and between cost centers and projects including Commissioners' Capital Project; Mayor's Matching Grants Program; the Homelessness Initiative; Revolving and Renewable Energy Program and Economic Development Incentives as well as other items. Net Increase: \$2,600,538 and Transfer of Existing Budget: \$2,707,025.
2. VARIOUS COMMUNITY VENUES FUNDS
- A. BA16-77, Various Project Nos. and Resolution – Request to reconcile project budgets established during the construction of phase one of the Performing Arts Center (DPAC). Upon approval, this will result in the closing of 28 projects. This action primarily transfers existing budget authority amongst projects. Net Increase: \$6,818,374 and Transfer of Existing Budget: \$2,381,663.
 - B. BA16-78, Various Project Nos. and Resolution – Request to reconcile project budgets associated with City-owned venues (excluding DPAC); to recognize the revenue generated by refinancing the sales tax bonds; to fund the Camping World Stadium Wi-Fi project. No net impact on the General Fund. Net Increase: \$15,927,422 and Transfer of Existing Budget: \$3,952,151.
3. VARIOUS GRANT FUNDS
- A. BA16-79, Various Grant Nos. and Resolution – Request to reconcile costs incurred to the budgets on various federal, state and private grants as well as the matching required of grants. Net Increase: \$1,608,177 and Transfer of Existing Budget: \$574,919.
4. GRANTS FUND (1130 F)
- A. BA16-81, O-Pass Volunteer Florida AmeriCorps Project 2016 grant and match – (FPR0018_G) – Request to recognize grant budget of \$477,387 for the first installment (of an expected three installments) of the O-PASS AmeriCorps Grant (Orlando Partnership for School Success) as approved by City Council on May 9, 2016.

- B. BA16-81, Operation AmeriCorps Grant 2016 grant – (FPR0020_G) – Request to budget \$609,161 as the second installment of the Corporation for National and Community Service (CNCS) Operation AmeriCorps Grant. This grant provides a total of sixty-five (65) AmeriCorps workers to the City of Orlando's Families, Parks and Recreation Department. The grant was approved at the May 18, 2015 Council meeting.

- C. BA16-81, 21st Century Community Learning Center grant (REC0002_G) - Request to budget \$491,528 from the 21st Century Grant received by the City of Orlando After School All Stars program for the Recreation Division. This is year two of five of the grant.

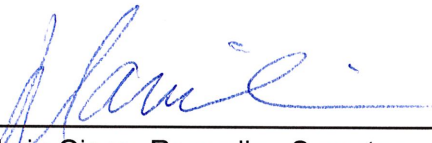
Deputy Chief Financial Officer, Brian Battles, advised that minor revisions had been made to the agenda after it was originally posted on the City's website.

A motion to approve items 1A through 4C as written above was made by Wes Powell. Frank Billingsley seconded the motion and vote carried to approve items 1A through 4C.

The meeting was adjourned at 3:33 p.m.



Christopher McCullion, Chief Financial Officer



Maria Cioce, Recording Secretary