

## FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

**1. DESCRIPTION:** Approving the First Amendment to the Intergovernmental Agreement

**COSTS:**

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?  
 Yes  No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:  
 Yes  No If No, how will this item be funded? Various prior year HOPWA funds are being reallocated to fund projects listed in the 2016 Action Plan in the amount of \$1,366,736, in addition to, new HOPWA grant funds to be received by HUD in FY 2016-2017 in the amount of \$3,701,885, of which only \$3,830,622 has be allocated to Orange County to fund projects and for administration. PLEASE NOTE: If the action is funded by a grant received by the City please include the fiscal year of the funding award, grantor name, granting agency or office name (if any), grant name and when the grant agreement was approved by City Council.

Did this item require BRC action?  Yes  No If Yes, BRC Date: \_\_\_\_\_ BRC Item #: \_\_\_\_\_

4. This item will be charged to Fund/Dept/Program/Project: 1200 F; FY16/17 funds (HSG0178 G, HSG0179 G), Prior Year HOPWA funds (HSG0062 G, HSG0064 G, HSG0065 G, HSG0067 G, HSG0069 G, HSG0072 G, HSG0075 G, HSG0128 G.

5.	(a) <u>Current Year Estimate</u>	(b) <u>Next Year Annualized</u>	(c) <u>Annual Continuing Costs Thereafter</u>
Personnel	\$	\$96,056	\$
Operating		\$3,734,566	
Capital	\$	\$	_____
<b>Total</b>	=====	<u>\$3,830,622</u>	=====

6. If costs do not continue indefinitely, explain nature and expiration date of costs: This is a one-year agreement.

**7. OTHER COSTS**

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are *not* reflected above:  Yes  No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ \_\_\_\_\_ Payment due date \_\_\_\_\_

(c) What is the nature of these costs: \_\_\_\_\_

**REVENUE:**

8. What is the estimated increase in "valuation" added to the tax rolls? \$ \_\_\_\_\_. Tax roll increase is:  
 real property,  tangible personal property,  other (identify \_\_\_\_\_).

9. What is source of the revenue and the estimated annual recurring revenue? Source: HUD \$ 3,701,885

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized?  
 Source \_\_\_\_\_ Fiscal year \_\_\_\_\_ \$ \_\_\_\_\_ non-recurring revenue

11. What is the Payback period? \_\_\_\_\_ years

**12. JUSTIFICATION:** Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget. In accordance with Federal Regulations, the City has determined that funding cannot be provided to a HOPWA Project Sponsor, X-Tending Hands, Inc., as a result of a conflict of interest between X-Tending Hands, Inc. and their Executive Director. As a result, the attached amended agreement has been reduced by \$163,418 to eliminate the funds allocated to X-Tending Hands, Inc.

**13. APPROVED:** Linda Rhinesmith (Submitting Director or authorized Division Mgr **Only**)

