

## FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

**1. DESCRIPTION:** Requesting City Council approval of an employment contract for Accounting Specialist II contract position. This position is for Maria Garcia located in the Orlando Stops Red Light Camera Safety Program.

**COSTS:**

**2.** Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?  
 Yes  No (if Yes, include all personnel costs below).

**3.** Is the action funded in the current year budget and/or through reallocation of existing Department resources:  
 Yes  No If No, how will this item be funded? \_\_\_\_\_

Did this item require BRC action?  Yes  No If Yes, BRC Date: \_\_\_\_\_ BRC Item #: \_\_\_\_\_

**4.** This item will be charged to Fund/Dept/Program/Project: 0001\_F/EDV/TSP0005\_C.

5.	(a) <b>Current Year Estimate</b>	(b) <b>Next Year Annualized</b>	(c) <b>Annual Continuing Costs Thereafter</b>
Personnel	\$56,363.84	\$56,363.84	\$56,363.84
Operating			
Capital			
<b>Total</b>	<u>\$56,363.84</u>	<u>\$56,363.84</u>	<u>\$56,363.84</u>

**6.** If costs do not continue indefinitely, explain nature and expiration date of costs: One year contract expires October 10 , 2017. Amount above includes salary at \$15.94 /hour and benefits

**7. OTHER COSTS**

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are *not* reflected above:  Yes  No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ \_\_\_\_\_ Payment due date \_\_\_\_\_

(c) What is the nature of these costs: \_\_\_\_\_

**REVENUE:**

**8.** What is the estimated increase in “valuation” added to the tax rolls? \$ \_\_\_\_\_. Tax roll increase is:  
 real property,  tangible personal property,  other (identify \_\_\_\_\_).

**9.** What is source of the revenue and the estimated annual recurring revenue? Source: \_\_\_\_\_ \$ \_\_\_\_\_

**10.** If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized? Source \_\_\_\_\_ Fiscal year \_\_\_\_\_ \$ \_\_\_\_\_ non-recurring revenue

**11.** What is the Payback period? \_\_\_\_\_ years

**12. JUSTIFICATION:** Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget. The Accounting Specialist II is responsible for support to major financial accounting areas, including the accounts payable desk, general ledger accounting, account reconciliation, coordinating, and directing the daily activities of the Orlando Stops Red Light Camera Safety Program . This contract is for the employment of Maria Garcia as an Accounting Specialist II in the Orlando Stops Red Light Camera Safety Program. This is a full time contract position that includes City benefits. Furthermore, the position is fully funded. The employment contract is for one year with an hourly rate of \$15.94

**13. APPROVED:** Mike Rhodes (Submitting Director or authorized Division Mgr **Only**)