



Ms. Laudeman called the City of Orlando Pension Advisory Committee to order at 8:28 AM on Thursday, June 2, 2016, in the Veterans Conference Room, 2nd floor, City Hall, Orlando.

#### **PAC Members**

Rebecca W. Sutton, Chairman (Absent)  
Steve Brown, L.I.U.N.A. Representative (Absent)  
Jay Carr, Police Department  
Gustavo Castro, Economic Development  
Gerald Poke, L.I.U.N.A. Representative (Absent)  
Charles Ramdatt, Public Works  
Michael Rhodes, Economic Development  
Tamara Wilson, Fire Department (Absent)  
Joshia Willis, S.E.I.U. Representative

#### **Others Present**

Katrina A. Laudeman, Treasurer and  
Executive Director Fire & Police Pension  
Boards  
Matt Dickey, Treasury Manager & Deputy  
Director Fire & Police Pension Boards  
Christopher P. McCullion, Deputy CFO  
Brad Armstrong, Gabriel Roeder Smith &  
Company  
Kevin Leonard & Keith Stronkowsky, NEPC  
Jim Nevola & Michael Fleury, BNY Mellon  
Michele V. Keane, Pension Coordinator

#### **1. PUBLIC COMMENT**

Ms. Laudeman asked if there was anyone who wished to speak on an agenda item. There was no response.

#### **2. APPROVAL OF MINUTES FROM MARCH 3, 2016**

**A MOTION TO ACCEPT THE MINUTES OF MARCH 3, 2016** was made by Mr. Rhodes and seconded by Mr. Castro; **MOTION CARRIED UNANIMOUSLY.**

#### **3. ACTUARIAL PRESENTATION AND SUMMARY**

Ms. Laudeman introduced Mr. Armstrong to the Board and turned the meeting over to him. The 2016 – 2017 fiscal year City contribution of \$7,684,072 reflects a \$0.5 million decrease in the City's dollar contribution requirement from the prior year. Mr. Armstrong noted that the Plan is now 80.0% funded and is healthy in comparison to its peers.

**A MOTION TO ACCEPT THE 2015 ACTUARIAL VALUATION** was made by Mr. Rhodes and seconded by Mr. Carr; **MOTION CARRIED UNANIMOUSLY.**

There being no further business Ms. Laudeman adjourned the meeting at 9:12 A.M.

Respectfully submitted,

*Katrina A. Laudeman*

Katrina A. Laudeman  
Treasurer

*Michele V. Keane*

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Pension Coordinator