

FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

1. DESCRIPTION: WiFi System for Camping World Stadium, RFP 14-0119

COSTS:

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?
 Yes No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:
 Yes No If No, how will this item be funded? _____ PLEASE NOTE: If the action is funded by a grant received by the City please include the fiscal year of the funding award, grantor name, granting agency or office name (if any), grant name and when the grant agreement was approved by City Council.

Did this item require BRC action? Yes No If Yes, BRC Date: 11/29/2016 BRC Item #: TBD

4. This item will be charged to Fund/Dept/Program/Project: OSO0004_P Camping World Stadium WiFi; OSO0001_C Camping World Stadium.

5.	(a) <u>Current Year Estimate</u>	(b) <u>Next Year Annualized</u>	(c) <u>Annual Continuing Costs Thereafter</u>
Personnel	\$	\$	\$
Operating		248,000	248,000
Capital	_____	<u>1,750,000</u>	_____
Total	=====	<u>1,998,000</u>	<u>248,000</u>

6. If costs do not continue indefinitely, explain nature and expiration date of costs: WiFi costs are proposed for a five year initial contract term, which coincides with assumed useful life of the WiFi equipment. Cost of the network is estimated at \$2,600,000. System monitoring, support and repair costs, estimated at \$6,500 per month, are included above but can be expected to continue beyond the initial term as long as the system is in place. Evaluation of the system is recommended prior to the end of the initial term to determine system upgrade/replacement needs and contract/cost direction. In addition to the costs identified above, the system requires an Internet connection, to be procured separately (see below).

7. OTHER COSTS

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are *not* reflected above: Yes No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ 6,900/month (est) Payment due date begins at system implementation, expected March 2017.

(c) What is the nature of these costs: Internet connection for the system is required, estimated at \$6,900/month for a 3Gbps connection. Actual connection bandwidth needed and cost may change.

REVENUE:

8. What is the estimated increase in "valuation" added to the tax rolls? \$ _____. Tax roll increase is:
 real property, tangible personal property, other (identify _____).

9. What is source of the revenue and the estimated annual recurring revenue? Source: _____ \$ _____

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized?
 Source _____ Fiscal year _____ \$ _____ non-recurring revenue

11. What is the Payback period? _____ years

12. JUSTIFICATION: Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget. High density WiFi system for Camping World Stadium needed to enhance customer experience and remain competitive in obtaining events at the stadium.

13. APPROVED: Allen Johnson (Submitting Director or authorized Division Mgr **Only**)
FIS 3/14/08