

FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

1. **DESCRIPTION:** The overall lowest responsible bid was submitted by Jordan Brothers Construction at a grand total price of \$6,776,290.86 for the Sligh Boulevard and Columbia Street Construction Project. The Construction Project consist of two grant funding sources, utility funding sources, and City funding. The first grant is for improvements on Sligh Boulevard and improvements on Columbia Street from Division Avenue to Sligh Boulevard. The first grant is a Strategic Intermodal System (SIS) Joint Participation Agreement (JPA) between FDOT and the City for construction services not to exceed \$3,426,300.00 and was approved by City Council on March 25, 2013. The second grant is for improvements on Columbia Street from Sligh Boulevard to Orange Avenue. The second grant is a New Starts Transit Program JPA between FDOT and the City for construction services not to exceed \$1,319,000.00 and was approved by City Council on June 23, 2014. The utility funding sources involve the Orlando Utilities Commission (OUC), City Wastewater Division, and City Stormwater Division. The other City Transportation funds include Southwest Impact Fees and an Developer Escrow Account.

COSTS:

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?
☐ Yes ☒ No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:
☒ Yes ☐ No If No, how will this item be funded? _____ PLEASE NOTE: If the action is funded by a grant received by the City please include the fiscal year of the funding award, grantor name, granting agency or office name (if any), grant name and when the grant agreement was approved by City Council.

Did this item require BRC action? ☐ Yes ☒ No If Yes, BRC Date: _____ BRC Item #: _____

4. This item will be charged to Fund/Dept/Program/Project: 1130 F Grants Fund/TSP0003 G Sligh Boulevard, 1130 F Grants Fund/TSP0006 G Florida Department of Transportation New Starts Grant, and 1072 F Transportation Impact Fee-Southwest Fund/TSP0045 P Sligh Boulevard & Columbia Street.

5.	(a) Current Year Estimate	(b) Next Year Annualized	(c) Annual Continuing Costs Thereafter
Personnel	\$ _____	\$ _____	\$ _____
Operating	_____	_____	_____
Capital	_____	\$6,776,290.86	_____
Total	<u>_____</u>	<u>\$6,776,290.86</u>	<u>_____</u>

6. If costs do not continue indefinitely, explain nature and expiration date of costs: _____

7. OTHER COSTS

- (a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are **not** reflected above: ☒ Yes ☐ No

- (b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ 543,076.06 Payment due date TBD

- (c) What is the nature of these costs: Construction Engineering Inspection (CEI) Consultant Services.

REVENUE:

8. What is the estimated increase in "valuation" added to the tax rolls? \$ _____. Tax roll increase is:
☐ real property, ☐ tangible personal property, ☐ other (identify _____).

9. What is source of the revenue and the estimated annual recurring revenue? Source: _____ \$ _____

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized?
 Source _____ Fiscal year _____ \$ _____ non-recurring revenue

11. What is the Payback period? _____ years

12. JUSTIFICATION: Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget. _____

13. APPROVED: _____ (Submitting Director or authorized Division Mgr **Only**)
FIS 3/14/08