A RESOLUTION OF THE CITY OF ORLANDO, FLORIDA, APPROVING AN APPLICATION FOR A TEN (10) YEAR EXEMPTION FROM THAT PORTION OF AD VALOREM TAXATION LEVIED BY THE CITY OF ORLANDO ON ONE HUNDRED PERCENT (100%) OF THE INCREASE IN ASSESSED VALUE RESULTING FROM RENOVATION OF AN HISTORIC STRUCTURE LOCATED AT 605 E. RIDGEWOOD ST., IN ORLANDO, FLORIDA; PROVIDING FOR SEVERABILITY, CORRECTION OF SCRIVENER'S ERRORS, AND AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ORLANDO, FLORIDA, AS FOLLOWS:

WHEREAS, Section 196.1997, Florida Statutes, and Chapter 65, Part 8, Orlando City Code, establish a procedure for requesting a partial exemption from ad valorem taxes for historic real property that has been the subject of a qualifying renovation, restoration, or other improvement; and

WHEREAS, the City's Historic Preservation Officer has certified that the real property described in the Legal Description shown in Exhibit "A," attached hereto and incorporated herein by reference (the "Property") is addressed as 605 E. Ridgewood St., Orlando, Florida 32803; and

WHEREAS, the City's Historic Preservation Officer has certified that the Property is improved by a residential structure that is designated an Orlando Historic Landmark; and

WHEREAS, the owner of the Property, Scott E. Polk (the "Owner"), has completed a renovation of the historic structure located on the Property and has submitted an application for the ad valorem tax exemption, as shown in Exhibit "B," attached hereto and incorporated herein by reference; and

WHEREAS, the City Council of the City of Orlando, Florida hereby finds and determines that the Owner's renovation of the historic structure on the Property is eligible for exemption, pursuant to Section 196.1997, Florida Statutes, and Chapter 65, Part 8, Orlando City Code; and

WHEREAS, the Owner has executed an Historic Preservation Tax Exemption Covenant, as shown in Exhibit "C," attached hereto and incorporated herein by reference (the "Covenant"), which requires that the Owner maintain the character of the Property and the qualifying improvements during the period of the tax exemption.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ORLANDO, FLORIDA, that the above recitals are incorporated herein as if fully set forth below; and

the Property is hereby exempt from that) , that the Owner's application is hereby approved, and
· · · · · ·	t portion of ad valorem taxation levied by the City o
	o) of the increase in assessed value resulting from the
	ted at 605 E. Ridgewood St. for a period of ten (10
	1, 2017 and expiring December 31, 2026, provided that
the Owner complies with the requirement	ts of the Covenant; and
	Note that the second se
	ted copy of this resolution with the City Clerk; and
RE IT FURTHER RESOLVE	ED, that if any provision of this resolution or it
	ce is held invalid, the invalidity does not affect other
* *	ution which can be given effect without the invalid
	he provisions of this resolution are severable; and
DE IT EUDTHED DESALVED	, that this resolution shall take effect upon adoption.
DE II FURTHER RESULVED	, that this resolution shall take effect upon adoption.
DONE AND DESCRIVED 1	
_	n affirmative vote of a majority of a quorum present o
•	o, Florida, at a regular meeting, this day o
, 2016.	
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	BY THE MAYOR/MAYOR PRO TEMPORE OF THE CITY OF ORLANDO, FLORIDA:
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