

FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

1. DESCRIPTION: Approving the City of Orlando 2016-2020 Consolidated Plan, including the FY 2016-2017 Annual Action Plan for submittal to the U.S. Department of Housing & Urban Development (HUD) for the Community Development Block Grant (CDBG), Emergency Solutions Grant (ESG), HOME Investment Partnership (HOME) and Housing Opportunities for Persons with AIDS (HOPWA) grant programs.

COSTS:

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?
☐ Yes ☒ No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:
☐ Yes ☒ No If No, how will this item be funded? Grant funds to be received by HUD in FY 2016-2017 for the CDBG, ESG, HOME and HOPWA grant programs in the amount of \$6,536,497. Funding agreement to be approved by the City Council as soon as provided by HUD. Projects listed in the Action Plan will be funded with \$1,802,292 from CDBG, \$166,071 from ESG, \$866,249 from HOME, and \$3,701,885 from HOPWA, in addition to, \$452,782 of reallocated prior year funds from CDBG and \$1,366,736 of reallocated prior year funds from HOPWA. PLEASE NOTE: If the action is funded by a grant received by the City please include the fiscal year of the funding award, grantor name, granting agency or office name (if any), grant name and when the grant agreement was approved by City Council.

Did this item require BRC action? ☐ Yes ☒ No If Yes, BRC Date: _____ BRC Item #: _____

4. This item will be charged to Fund/Dept/Program/Project: 1200 F; FY16/17 (HSG0174 G, HSG0175 G, HSG0176 G, HSG0177 G, HSG0178 G, HSG0179 G, HSG0180 G, HSG0181 G), Prior HOPWA (HSG0062 G, HSG0064 G, HSG0065 G, HSG0067 G, HSG0124 G, HSG0125 G, HSG0127 G, HSG0139 G), Prior CDBG (HSG0131 G, HSG0137 G, HSG0138 G, HSG0145 G, HSG0147 G).

5.	(a) Current Year Estimate	(b) Next Year Annualized	(c) Annual Continuing Costs Thereafter
Personnel	\$	\$5,917,290	\$
Operating		\$	
Capital	\$	\$2,438,725	_____
Total	=====	<u>\$8,356,015</u>	=====

6. If costs do not continue indefinitely, explain nature and expiration date of costs: Each grant program has separate deadlines. CDBG - 60 days prior to the end of the program year, the line-of-credit balance cannot exceed 1.5 times the annual grant for the current year. ESG - 6 month to commit funds, 2 years to expend funds. HOME - 2 years to commit funds and 4 years to complete project. HOPWA - 3 years to commit funds.

7. OTHER COSTS

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are **not** reflected above: ☐ Yes ☒ No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ _____ Payment due date _____

(c) What is the nature of these costs: _____

REVENUE:

8. What is the estimated increase in "valuation" added to the tax rolls? \$ _____. Tax roll increase is:
☐ real property, ☐ tangible personal property, ☐ other (identify _____).

9. What is source of the revenue and the estimated annual recurring revenue? Source: HUD \$ 6,536,497

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized?
 Source _____ Fiscal year _____ \$ _____ non-recurring revenue

11. What is the Payback period? _____ years

12. JUSTIFICATION: Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget. To receive funds for Program Year 2016-2017 CDBG, ESG, HOME, and HOPWA formula grant programs, the City of Orlando is required to prepare an Annual Action Plan. A total of \$8,356,015 is expected to be available to the City to fund activities identified in the 2016 Annual Action Plan

13. APPROVED: Linda Rhinesmith (Submitting Director or authorized Division Mgr **Only**)

FIS 3/14/08