

FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

1. DESCRIPTION: The pilot program for leasing street sweepers is about half way through the three-year trial, and the Streets and Stormwater Division has need for two additional street sweepers. The performance of the leased Elgin Pelican has been satisfactory, and we are requesting the direct purchase of two (2) new Pelican street sweepers using pricing in the Florida Sheriffs Association Contract #15-13-0904 along with an annual maintenance contract.

COSTS:

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?
 Yes No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:
 Yes No If No, how will this item be funded? PLEASE NOTE: If the action is funded by a grant received by the City please include the fiscal year of the funding award, grantor name, granting agency or office name (if any), grant name and when the grant agreement was approved by City Council.

Did this item require BRC action? Yes No If Yes, BRC Date: BRC Item #: _

4. This item will be charged to Fund/Dept/Program/Project: 4160-F Stormwater Utility Fund STW0003_C.

5.	(a) Current Year Estimate	(b) Next Year Annualized	(c) Annual Continuing Costs Thereafter
Personnel	\$0	\$0	\$0
Operating	\$60,696.00	\$60,696.00	\$60,696.00
Capital	\$434,102.00	<u>0</u>	<u>0</u>
Total	<u>\$494,798.00</u>	<u>\$60,696.00</u>	<u>\$60,696.00</u>

6. If costs do not continue indefinitely, explain nature and expiration date of costs: The City will own the equipment upon purchase & receipt. The maintenance costs runs for three (3) years.

7. OTHER COSTS

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are **not** reflected above: Yes No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ 60,696.00 Estimated Annual Maintenance Payment invoiced via monthly installments.

(c) What is the nature of these costs: Maintenance

REVENUE:

8. What is the estimated increase in "valuation" added to the tax rolls? \$ N/A. Tax roll increase is:
 real property, tangible personal property, other (identify _____).

9. What is source of the revenue and the estimated annual recurring revenue? Source: \$ _

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized?
 Source Fiscal year \$ non-recurring revenue

11. What is the Payback period? _____ years

12. JUSTIFICATION: Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget. The current Pelican street sweeper on lease now has proven to be reliable and dependable unit.

13. APPROVED: Lisa Henry (Submitting Director or authorized Division Mgr **Only**)