

FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

1. **DESCRIPTION:** The low adjusted bid scores rank Southland Construction Inc. as the number one team design-build team for the Colonial Pedestrian Overpass. The bid price from the design-build selection process was submitted as \$8,714,000 from Southland Construction Inc. With a LAP Agreement with FDOT, the City has funded a total of \$9,190,531 in grant monies for this project. Connected with the LAP agreement is an airspace agreement between FDOT and the City, it requires that the City take over the maintenance of the completed bridge and the I-4 Pond P15. Future annual costs to maintain the overpass is approximately \$15,000 annually. The City of Orlando and FDOT will at a later date engage in an additional agreement so the City can be partially reimbursed for the maintenance of Pond P15 and the project be reimbursed costs overruns attributed to shifting of the north pier of the truss mainspan shifting into the rail road right of way.

COSTS:

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?
☐ Yes ☒ No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:
☒ Yes ☐ No If No, how will this item be funded? maintenance cost centers PLEASE NOTE: If the action is funded by a grant received by the City please include the fiscal year of the funding award, grantor name, granting agency or office name (if any), grant name and when the grant agreement was approved by City Council.

Did this item require BRC action? ☒ Yes ☐ No If Yes, BRC Date: 7/14/2015 BRC Item #: BA15-78

4. This item will be charged to Fund/Dept/Program/Project: TRE0003_G Colonial Pedestrian Bridge LAP (Capital) & STW0008C (Operating Costs).

5.	(a) Current Year Estimate	(b) Next Year Annualized	(c) Annual Continuing Costs Thereafter
Personnel	\$	\$	\$
Operating			\$15,000
Capital	<u>\$8,714,000</u>	<u> </u>	<u> </u>
Total	<u>\$8,714,000</u>	<u> </u>	<u>\$15,000</u>

6. If costs do not continue indefinitely, explain nature and expiration date of costs: _____

7. OTHER COSTS

- (a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are **not** reflected above: ☒ Yes ☐ No

- (b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ 923,938 Payment due date TBD

- (c) What is the nature of these costs: Construction Engineering Inspection (CEI) Consultant Services.

REVENUE:

8. What is the estimated increase in "valuation" added to the tax rolls? \$ _____. Tax roll increase is:
☐ real property, ☐ tangible personal property, ☐ other (identify _____).

9. What is source of the revenue and the estimated annual recurring revenue? Source: _____ \$ _____

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized?
Source _____ Fiscal year _____ \$ _____ non-recurring revenue

11. What is the Payback period? _____ years

12. **JUSTIFICATION:** Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget.
Estimated annualized cost to maintain the overpass.

13. APPROVED: Charles Ramdatt (Submitting Director or authorized Division Mgr **Only**)

FIS 3/14/08