

FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

1. DESCRIPTION: Negotiated Procurement with Rep Services for provision and installation of playground equipment at Mathews Park

COSTS:

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?
 Yes No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:
 Yes No If No, how will this item be funded? _____ PLEASE NOTE: If the action is funded by a grant received by the City please include the fiscal year of the funding award, grantor name, granting agency or office name (if any), grant name and when the grant agreement was approved by City Council.

Did this item require BRC action? Yes No If Yes, BRC Date: _____ BRC Item #: _____

4. This item will be charged to Fund/Dept/Program/Project: PKS0009_P.

	(a) Current Year Estimate	(b) Next Year Annualized	(c) Annual Continuing Costs Thereafter
Personnel	\$0	\$0	\$0
Operating	\$0		
Capital	<u>\$136,999.60</u>	_____	_____
Total	<u>\$136,999.60</u>	<u>0</u>	<u>0</u>

6. If costs do not continue indefinitely, explain nature and expiration date of costs: Costs associated with the Mathews Park playground are construction related and will expire upon completion of installation.

7. OTHER COSTS

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are *not* reflected above: Yes No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ _____ Payment due date _____

(c) What is the nature of these costs: N/A

REVENUE:

8. What is the estimated increase in “valuation” added to the tax rolls? \$ N/A. Tax roll increase is:
 real property, tangible personal property, other (identify _____).

9. What is source of the revenue and the estimated annual recurring revenue? Source: N/A \$ _____

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized?
 Source _____ Fiscal year _____ \$ _____ non-recurring revenue

11. What is the Payback period? 0 years

12. JUSTIFICATION: Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget. Parks Division is requesting a negotiated procurement for playground equipment for Mathews Park. This equipment has been offered to the City at a substantial discount and will be available after its display at the Epcot Flower and Garden Festival. The cost represents a 30% discount for all equipment from the festival. Additional new equipment is offered at a 2% discount from an existing Clay County negotiated contract. The total amount is \$136,999.60 and reflects a total savings of \$41,411.37. Funding is specifically for the purpose of renovating Orlando parks and playgrounds.

13. APPROVED: David Wagg, Parks Assistant division Manager (Submitting Director or authorized Division Mgr Only)