

FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

1. DESCRIPTION: Renewal of Employment Contract for an Accounting Specialist II for the Mennello Musuem. Contract is for a period of two (2) years, commencing on or about April 29, 2016.

COSTS:

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?
 Yes No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:
 Yes No If No, how will this item be funded? _____ PLEASE NOTE: If the action is funded by a grant received by the City please include the fiscal year of the funding award, grantor name, granting agency or office name (if any), grant name and when the grant agreement was approved by City Council.

Did this item require BRC action? Yes No If Yes, BRC Date: _____ BRC Item #: _____

4. This item will be charged to Fund/Dept/Program/Project: 0020_F/Orlando Venues/LEU0002_C Mennello Musuem .

5.	(a) <u>Current Year Estimate</u>	(b) <u>Next Year Annualized</u>	(c) <u>Annual Continuing Costs Thereafter</u>
Personnel	\$21,621.00	\$51,891.00	\$30,270.00
Operating			
Capital			
Total	<u>21,621.00</u>	<u>51,891.00</u>	<u>30,270.00</u>

6. If costs do not continue indefinitely, explain nature and expiration date of costs: Annual estimated costs for the two-year agreement total \$51,891.00

7. OTHER COSTS

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are *not* reflected above: Yes No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ _____ Payment due date _____

(c) What is the nature of these costs: _____

REVENUE:

8. What is the estimated increase in "valuation" added to the tax rolls? \$ _____. Tax roll increase is:
 real property, tangible personal property, other (identify _____).

9. What is source of the revenue and the estimated annual recurring revenue? Source: _____ \$ _____

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized?
 Source _____ Fiscal year _____ \$ _____ non-recurring revenue

11. What is the Payback period? _____ years

12. JUSTIFICATION: Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget. Funding for the salaries and benefits of a contractual Accounting Specialist II at the Mennello Museum. This contract begins on or around April 29, 2016. Position is funded through the annually adopted budget.

13. APPROVED: Allen Johnson (Submitting Director or authorized Division Mgr **Only**)

Accounting Specialist II (Mennello)

Hourly Rate \$ 18.21
Hours per Year 2080

Annual Pay \$ 37,877
Estimated Annual Benefits (37%) \$ 14,014

Estimated Annual S&B \$ 51,891

Estimate by FY:
FY15/16 \$ 21,621 May to Sep
FY16/17 \$ 51,891
FY17/18 \$ 30,270 Oct to April

\$ 103,782