

FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

1. DESCRIPTION: This Facility Use Agreement will allow USTA to use 10 tennis courts during prescribed days/times starting on June 15, 2016 and through November 2016 or the opening of the USTA facility in Lake Nona. The Agreement will required USTA to pay the City \$4.00 per court, per hour. There is no expected fiscal impact to the City other than the potential generation of additional revenues as a result of increased utilization of the Tennis Centre.

COSTS:

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?
 Yes No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:
 Yes No If No, how will this item be funded? n/a PLEASE NOTE: If the action is funded by a grant received by the City please include the fiscal year of the funding award, grantor name, granting agency or office name (if any), grant name and when the grant agreement was approved by City Council.

Did this item require BRC action? Yes No If Yes, BRC Date: n/a BRC Item #: n/a

4. This item will be charged to Fund/Dept/Program/Project: 0001 F/FPR/REC0004 C.

	(a) Current Year Estimate	(b) Next Year Annualized	(c) Annual Continuing Costs Thereafter
Personnel	\$	\$	\$
Operating		\$	
Capital			
Total	<u>\$000</u>	<u>\$000</u>	<u>\$000</u>

6. If costs do not continue indefinitely, explain nature and expiration date of costs: There will be no incremental costs associated with this Agreement

7. OTHER COSTS

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are *not* reflected above: Yes No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ n/a Payment due date n/a

(c) What is the nature of these costs: n/a

REVENUE:

8. What is the estimated increase in "valuation" added to the tax rolls? \$ n/a. Tax roll increase is:
 real property, tangible personal property, other (identify _____).

9. What is source of the revenue and the estimated annual recurring revenue? Source: n.a \$ n/a

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized?
 Source USTA Player Development Incorporated Fiscal year 15/16 and 16/17 \$ 4 per hour per court for a total estimated \$19,360 non-recurring revenue

11. What is the Payback period? n/a years

12. JUSTIFICATION: Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget. This Agreement allows USTA Player Development Incorporated access to the Orlando Tennis Centre for the purpose of holding practice and training camps or USTAPD participants, while potentially increasing utilization and revenues at the site with no additional costs incurred.

13. APPROVED: Lisa Early (Submitting Director or authorized Division Mgr **Only**)