

BUDGET RESOLUTION ONE OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF ORLANDO AMENDING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2015 AND ENDING SEPTEMBER 30, 2016; APPROVING ALLOCATION OF FUNDING FOR SPECIFIC PROJECTS AND LINE ITEMS; MAKING FINDINGS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, on September 14, 2015, the Community Redevelopment Agency (“CRA”) approved, by resolution, a budget for Fiscal year 2015-2016; and

WHEREAS, upon a review of the approved CRA budget for Fiscal Year 2015-2016, the CRA desires to increase the funding for Fiscal Year 2015-2016 for the various programs; and

NOW, THEREFORE, BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF ORLANDO:

SECTION 1: The Community Redevelopment Agency does hereby amend its budget for the Fiscal Year beginning October 1, 2015 and ending September 30, 2016, to include the following changes:

Revenues

CRA Reserve Allocation	\$2,430,000	CRA0005_C
Other Revenue	<u>\$2,000,000</u>	CRA0005_C
Total Revenues	\$4,430,000	

Expenses

Contingency	(\$200,000)	CRA0005_C
Salaries & Benefits	\$50,000	CRA0002_C
Professional Services and Agreements (Façade Grant)	\$150,000	CRA0015_P
Contingency (Division Corridor)	(\$625,622)	CRA00002_P
Contingency (Parramore Housing Initiative)	\$625,622	CRA0007_P
Contingency (Carver Square)	(\$850,059)	CRA0012_P
Professional Services and Agreements (Downtown Task Force)	(\$687,291)	CRA0005_P
Professional Services and Agreements (DTO Implementation)	\$4,967,350	CRA0017_P
Professional Services and Agreements (Downtown Lighting)	\$500,000	CRA0011_P
Professional Services and Agreements (Streetscape Matching)	<u>\$500,000</u>	CRA0014_P
Total Expenses	\$4,430,000	

SECTION 2: This budget amendment is adopted in accordance with Section 189.418, Florida Statutes (2014).

SECTION 3: The budget for Fiscal Year 2015-2016 adopted by the Community Redevelopment Agency on September 14, 2015 shall otherwise remain in full effect as shall the terms of the resolution adopting such budget.

SECTION 4: This resolution shall take effect immediately upon its adoption by the CRA.

ADOPTED at a regular meeting of the Community Redevelopment Agency this ____ day of _____, 2016.

CITY OF ORLANDO COMMUNITY
REDEVELOPMENT AGENCY

ATTEST:

By: _____
Executive Director

By: _____
Chairman

APPROVED AS TO FORM AND LEGALITY FOR THE USE AND RELIANCE
OF THE COMMUNITY REDEVELOPMENT AGENCY, OF THE CITY OF
ORLANDO, ONLY.

_____, 2016.

Assistant City Attorney