

FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

1. DESCRIPTION: Approving the 2016 Bike Florida Share the Road Challenge Grant Application.

COSTS:

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?
☐ Yes ☒ No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:
☒ Yes ☐ No If No, how will this item be funded? _____ PLEASE NOTE: If the action is funded by a grant received by the City please include the fiscal year of the funding award, grantor name, granting agency or office name (if any), grant name and when the grant agreement was approved by City Council.

Did this item require BRC action? ☒ Yes ☐ No If Yes, BRC Date: TBD BRC Item #: TBD

4. This item will be charged to Fund/Dept/Program/Project: Match: 1100_F/EDV/TSP0013_P.

5.	(a) Current Year Estimate	(b) Next Year Annualized	(c) Annual Continuing Costs Thereafter
Personnel	\$	\$	\$
Operating			
Capital	<u>\$25,000</u>	_____	_____
Total	<u>\$25,000</u>	=====	=====

6. If costs do not continue indefinitely, explain nature and expiration date of costs: N/A

7. OTHER COSTS

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are **not** reflected above: ☐ Yes ☒ No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ N/A Payment due date _____

(c) What is the nature of these costs: N/A

REVENUE:

8. What is the estimated increase in "valuation" added to the tax rolls? \$ _____. Tax roll increase is:
☐ real property, ☐ tangible personal property, ☐ other (identify _____).

9. What is source of the revenue and the estimated annual recurring revenue? Source: _____ \$ _____

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized?
Source Bike Florida Fiscal year 2015-2016 \$ \$12,500 non-recurring revenue

11. What is the Payback period? N/A years

12. JUSTIFICATION: Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget. Bike Florida is inviting applicants for the inaugural \$25,000 Share the Road Challenge Grant Program, requiring a 1:1 match. The EDV Department would like to take this grant opportunity to improve the Parramore community which is considered one of the more economically challenged neighborhoods within the City. The proposed City Grant application includes the following improvements: installation of green bicycle pavement markings on Westmoreland Drive from Gore Street to Amelia Street to provide an enhanced bicycle route to the new Parramore Community School. These green pavement markings will provide a more defined and visible north/south bicycle route for residents and students. The estimated total project cost is \$25,000 and EDV Department anticipates receiving \$12,500 from the grantor. TSP0013_P Bicycle Implementation Plan will be funding the required match.

13. APPROVED: Tanya Wilder (Submitting Director or authorized Division Mgr **Only**)