

**Minutes of the Risk
Management Committee Regular Meeting
September 23, 2015**

1. CALL TO ORDER

C. McCullion, Deputy Chief Financial Officer, called the regular meeting of the Risk Management Committee to order and opened the General Session at 1:05 p.m. The meeting was held in the Senate Conference Room on the 7th Floor of City Hall.

Permanent Members Present:

Chris McCullion, Deputy Chief Financial Officer, designee for Rebecca Sutton, Chief Financial Officer

Brian Battles, Deputy Chief Financial Officer

Heather Fagan, Deputy Chief of Staff, designee for Frank Billingsley, Chief of Staff

Jody Litchford, Deputy City Attorney, designee for Mayanne Downs, City Attorney

Staff Present:

Ray Scullian, Risk Management Division Manager

Martha Lombardy, Assistant City Attorney II

Elly Grasle, Recording Secretary

Staff Absent:

Deborah Girard, Deputy Chief Administrative Officer, designee for Byron Brooks, Chief Administrative Officer

2. APPROVAL OF MINUTES OF AUGUST 05, 2015

B. Battles made a MOTION TO APPROVE the August 05, 2015 minutes, seconded by M. Lombardy. THE MOTION WAS UNANIMOUSLY CARRIED.

3. CASUALTY RENEWAL

R. Scullian advised that the Excess Liability policy for General Liability, Auto Liability, and Workers' Compensation provides Commercial Insurance coverage above a \$1,000,000

deductible. The General Liability and Auto Liability have a \$1,000,000 available limit. The majority of the premium for this policy is for the Statutory Workers' Compensation component. The carrier, Colony Insurance, proposed a renewal premium for this policy in the amount of \$337,428.

The carrier also offered a separate coverage under this policy for Police Professional Liability coverage. R. Scullian explained this portion of this proposal and Committee Members asked questions about historical claims activity, how the coverage could apply, and about the limits and deductible.

CRIME INSURANCE

R. Scullian advised that the Crime Insurance is renewing with no change in terms and conditions and premium is virtually the same as expiring. This policy covers employee theft, dishonesty, organized schemes to defraud, computer theft, etc. The City purchases \$ 1 million in coverage with a \$50,000 deductible for all employees and for certain scheduled positions, a higher limit of \$10,000,000. This policy is underwritten by National Union Fire Insurance Company. R. Scullian recommends renewing this policy as expiring with same terms and conditions for a premium of \$22,910.

ACCIDENTAL DEATH AND DISMEMBERMENT INSURANCE

R. Scullian advised that this policy is statutorily required for all first responders in the State. This year the policy has been expanded to include dispatchers, administrators and fire inspectors if injured in the line of duty. R. Scullian further advised that the premium for this policy has gone up due to an increase in covered employees and additional benefits that were added.

C. McCullion requested that R. Scullian speak to Ana Palenzuela, Human Resources Division Manager to let her know that this policy exists and how to disseminate the information to the covered employees. The premium is \$29,893 and R. Scullian is recommending renewal of this policy.

BROKER FEES FOR CASUALTY RENEWAL

Consistent with a recent RFP, Brown and Brown of Daytona Beach has agreed to an annual broker/consulting fee of \$39, 500 for placing the above coverage.

J. Litchford made a MOTION TO APPROVE the renewal of the Excess Liability policy without the Police Officer Liability coverage for a premium of \$337,428, the Crime Insurance for a premium of \$22,910, the Accidental Death and Dismemberment for a premium of \$29,983 and the consulting fee to Brown and Brown of \$39,500 for a total of \$429,731, seconded by Heather Fagan. THE MOTION WAS UNANIMOUSLY CARRIED.

4. AMWAY PROPERTY INSURANCE RENEWAL

R. Scullian advised that the Amway Center is insured for \$465,000,000 including the Geico Garage and certain coverage for Business Interruption. This year, the incumbent carrier, Travelers Insurance offered a 15% rate reduction resulting in an approximate \$55,000 reduction in premium. This policy is brokered by Arthur J. Gallagher, Orlando.

B. Battles made a MOTION TO APPROVE the renewal of the Amway Center Property insurance for a premium of \$302,001, seconded by H. Fagan. THE MOTION WAS UNANIMOUSLY CARRIED.

5. OTHER BUSINESS

R. Scullian advised that due to the nature of this month's meeting date being this late to accommodate the renewals, there is no need to have a meeting on October 07, 2015 and barring any critical issues; the next meeting will be on November 04, 2015.

There being no further business to come before the Committee, Chairman C. McCullion adjourned the meeting at 1:36 p.m.

*Elly Grastl,
Recording Secretary*