

**A RESOLUTION OF THE CITY OF ORLANDO, FLORIDA
ESTABLISHING FOR THE DOWNTOWN DEVELOPMENT BOARD THE AD
VALOREM TAX LEVY (MILLAGE RATE) UPON THE ASSESSED REAL
PROPERTY WITHIN THE DOWNTOWN DEVELOPMENT DISTRICT OF
THE YEAR 2015**

WHEREAS, the Downtown Development Board (DDB) has approved a proposed budget for Fiscal Year 2015/2016 and said budget will be included in the City of Orlando's budget document; and

WHEREAS, the DDB has requested the City Council, under authority of the Special Legislative Act creating the DDB as a dependent special district of the City of Orlando, to levy an ad valorem tax of \$1.00 per \$1,000 valuation on all real property within the legally established boundary of the Orlando Downtown area (Downtown Development District), which is subject to taxation under the provisions of Chapter 71-810 of the Laws of Florida, as amended; and

WHEREAS, the DDB has requested the City Council to levy an ad valorem tax which is 11.62 percent lower than the rollback rate of \$1.1315 per \$1,000 of assessed value; and

WHEREAS, pursuant to Florida Statute, Section 200.065(5) the City Council intends that the millage when applied to the extended tax roll will generate the same tax revenue as when applied to the Certification of Taxable Value prepared by the Orange County Property Appraiser on June 23, 2015; and

WHEREAS, the provisions of Chapter 200 of the Florida Statutes prescribing the method of fixing millage have been complied with.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ORLANDO, FLORIDA, AS FOLLOWS:

SECTION 1. MILLAGE LEVY: The Orlando City Council hereby establishes the rate of \$1.00 per \$1,000 valuation as the ad valorem tax levy for FY 2015/2016 on the non-exempt real property appearing on the 2015 assessment roll prepared by the Orange County Property Appraiser for the Downtown Development District; provided, however, that the full value of any real property under homestead exemption shall be exempt from such ad valorem tax.

SECTION 2. MILLAGE ADJUSTMENT: The City Council hereby authorizes the Chief Financial Officer to provide the Property Appraiser with the millage adjustment, pursuant to the Property Appraiser's report of the aggregate change in the assessment roll as provided for by Florida Statute, Section 200.065(6).

SECTION 3. COLLECTION OF TAX: The tax shall be collected by the Orange County Tax Collector, subject to discounts prescribed by law, and deposited to an account of the City of Orlando for the credit of the Downtown Development Board with the reports and copies of deposits of record to be delivered to the City's Chief Financial Officer.

SECTION 4. EFFECTIVE DATE: This Resolution shall take effect on October 1, 2015.

ADOPTED at a regular meeting of and by the City Council of the City of Orlando, Florida, this ____ of September, 2015.

CITY OF ORLANDO, FLORIDA

By: _____
Mayor/Pro Tem

ATTEST:

By: _____
City Clerk

Approved as to form and legality for the use and reliance of the City of Orlando, Florida, only.

this ____ day of _____, 2015

City Attorney, City of Orlando, Florida