

## FISCAL IMPACT STATEMENT

Indicate the **Total Fiscal Impact** of the action requested, including personnel, operating, and capital costs. Indicate costs for the current fiscal year and continuing costs in future years. Include all related costs necessary to place the asset in service.

**1. DESCRIPTION:** The City of Orlando, OCPS and NTC Partners entered into a Tri-Party School Site Sale/Donation, Development and Operating Agreement on July 19, 2001 for property adjacent to Glenridge Middle School. As part of the Agreement, the City was obligated to construct and maintain School-Related Park Improvements and OCPS was obligated to contribute toward annual maintenance costs of said Improvements. This Amendment to the Agreement clarifies, amends and restates certain provisions of the Agreement related to the City's and OCPS' obligations, and the associated Release of Claims provides for the settlement of costs related to these obligations.

### COSTS:

2. Does the acceptance of this action require the hiring of additional or new personnel or the use of overtime?  
☐ Yes ☒ No (if Yes, include all personnel costs below).

3. Is the action funded in the current year budget and/or through reallocation of existing Department resources:  
☒ Yes ☐ No If No, how will this item be funded? n/a PLEASE NOTE: If the action is funded by a grant received by the City please include the fiscal year of the funding award, grantor name, granting agency or office name (if any), grant name and when the grant agreement was approved by City Council.

Did this item require BRC action? ☒ Yes ☐ No If Yes, BRC Date: tbd BRC Item #: tbd

4. This item will be charged to Fund/Dept/Program/Project: TBD/TBD/TBD.

5.	(a) Current Year Estimate	(b) Next Year Annualized	(c) Annual Continuing Costs Thereafter
Personnel	\$	\$	\$
Operating	0		
Capital			
<b>Total</b>	<u>\$0</u>	<u></u>	<u></u>

6. If costs do not continue indefinitely, explain nature and expiration date of costs: N/A

### 7. OTHER COSTS

(a). Are there any future costs, one-time payments, lump sum payments, or other costs payable for this item at a later date that are **not** reflected above: ☐ Yes ☒ No

(b) If yes, by Fiscal Year, identify the dollar amount and year payment is due: \$ n/a Payment due date n/a

(c) What is the nature of these costs: n/a

### REVENUE:

8. What is the estimated increase in "valuation" added to the tax rolls? \$ n/a. Tax roll increase is:  
☐ real property, ☐ tangible personal property, ☐ other (identify \_\_\_\_\_).

9. What is source of the revenue and the estimated annual recurring revenue? Source: OCPS \$ 74,821 for historical obligations and current capital improvements, plus \$2,550 annually thereafter for on-going minor repairs and maintenance.

10. If non-recurring, what is the estimated Fiscal Year and amount of non-recurring revenue that will be realized?  
Source n/a Fiscal year n/a \$ n/a non-recurring revenue

11. What is the Payback period? n/a years

**12. JUSTIFICATION:** Document justification for request. Include anticipated economies or efficiencies to be realized by the City, including reductions in personnel or actual cost (cash flow) reductions to be realized in your budget.  
Approval of this request will provide funding for needed repairs at the property and also annual funding for on-going minor repairs and maintenance.

**13. APPROVED:** Lisa Early, Director, Families, Parks and Recreation Department (Submitting Director or authorized Division Mgr **Only**)  
FIS 3/14/08